

REGISTRAR OF COMPANIES

**Report of the Director and
Unaudited Financial Statements
for the year ended 31st July 2008
for
3D SYSTEM SALES LIMITED**



3D SYSTEM SALES LIMITED

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3D SYSTEM SALES LIMITED

**Company Information
for the year ended 31st July 2008**

DIRECTOR: T N Jennings

SECRETARY: Mrs S M Jennings

REGISTERED OFFICE: Suffolk House
George Street
Croydon
Surrey
CR0 0YN

REGISTERED NUMBER: 4817495 (England and Wales)

ACCOUNTANTS: Simpson Wreford & Partners
Chartered Accountants
Suffolk House
George Street
Croydon
Surrey
CR0 0YN

3D SYSTEM SALES LIMITED

**Report of the Director
for the year ended 31st July 2008**

The director presents his report with the financial statements of the company for the year ended 31st July 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of agents selling computer hardware.

DIRECTOR

T N Jennings held office during the whole of the period from 1st August 2007 to the date of this report.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
Mrs S M Jennings - Secretary

Date:

6/1/2009

3D SYSTEM SALES LIMITED

Profit and Loss Account for the year ended 31st July 2008

	Notes	31.7.08 £	31.7.07 £
TURNOVER		143,089	85,119
Cost of sales		<u>121,743</u>	<u>68,921</u>
GROSS PROFIT		21,346	16,198
Administrative expenses		<u>6,221</u>	<u>7,782</u>
		15,125	8,416
Other operating income		<u>150</u>	<u>250</u>
OPERATING PROFIT	2	15,275	8,666
Interest receivable and similar income		<u>527</u>	<u>417</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		15,802	9,083
Tax on profit on ordinary activities	3	<u>3,168</u>	<u>1,736</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>12,634</u></u>	<u><u>7,347</u></u>

The notes form part of these financial statements

3D SYSTEM SALES LIMITED

Balance Sheet 31st July 2008

	Notes	31.7.08 £	31.7.07 £
FIXED ASSETS			
Tangible assets	5	670	499
CURRENT ASSETS			
Stocks		7,100	6,000
Debtors	6	7,180	234
Cash at bank		19,806	16,652
		<u>34,086</u>	<u>22,886</u>
CREDITORS			
Amounts falling due within one year	7	<u>9,846</u>	<u>2,909</u>
NET CURRENT ASSETS		<u>24,240</u>	<u>19,977</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>24,910</u>	<u>20,476</u>
CAPITAL AND RESERVES			
Called up share capital	8	40	40
Profit and loss account	9	<u>24,870</u>	<u>20,436</u>
SHAREHOLDERS' FUNDS		<u>24,910</u>	<u>20,476</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st July 2008.

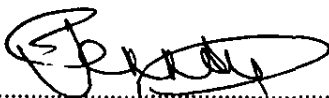
The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the director on 6th January 2009 and were signed by:


.....
T N Jennings - Director

The notes form part of these financial statements

3D SYSTEM SALES LIMITED

Notes to the Financial Statements for the year ended 31st July 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods and commission, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.7.08	31.7.07
	£	£
Depreciation - owned assets	351	366
Loss on disposal of fixed assets	79	-
	<u> </u>	<u> </u>
Director's emoluments and other benefits etc	-	-
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.7.08	31.7.07
	£	£
Current tax:		
UK corporation tax	3,168	1,752
Corporation tax overprovided in earlier years	-	(16)
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	<u>3,168</u>	<u>1,736</u>

4. DIVIDENDS

	31.7.08	31.7.07
	£	£
Ordinary shares of £1 each		
Interim	<u>8,200</u>	<u>-</u>

3D SYSTEM SALES LIMITED

Notes to the Financial Statements - continued for the year ended 31st July 2008

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st August 2007	390	1,285	1,675
Additions	-	701	701
Disposals	-	(600)	(600)
	<u>390</u>	<u>1,386</u>	<u>1,776</u>
DEPRECIATION			
At 1st August 2007	210	966	1,176
Charge for year	36	315	351
Eliminated on disposal	-	(421)	(421)
	<u>246</u>	<u>860</u>	<u>1,106</u>
NET BOOK VALUE			
At 31st July 2008	<u>144</u>	<u>526</u>	<u>670</u>
At 31st July 2007	<u>180</u>	<u>319</u>	<u>499</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.08 £	31.7.07 £
Trade debtors	7,155	150
VAT	-	54
Prepayments and accrued income	25	30
	<u>7,180</u>	<u>234</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.08 £	31.7.07 £
Trade creditors	5,758	-
Tax	3,168	1,752
VAT	311	-
Directors' current accounts	6	40
Accrued expenses	603	1,117
	<u>9,846</u>	<u>2,909</u>

3D SYSTEM SALES LIMITED

Notes to the Financial Statements - continued for the year ended 31st July 2008

8. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.7.08	31.7.07
			£	£
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.08	31.7.07
			£	£
40	Ordinary	£1	40	40
			<u> </u>	<u> </u>

9. RESERVES

	Profit and loss account £
At 1st August 2007	20,436
Profit for the year	12,634
Dividends	(8,200)
	<u> </u>
At 31st July 2008	24,870
	<u> </u>

10. CONTROLLING PARTY

The company is controlled by Mrs S M Jennings who owns the whole share capital.