

Abbreviated Unaudited Accounts for the Year Ended 30 June 2015

for

Kingsley Roofing Limited

**Contents of the Abbreviated Accounts
for the year ended 30 June 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

DIRECTOR: J K Taylor

SECRETARY: Mrs H L Taylor

REGISTERED OFFICE: 50 Ferring Street
Ferring
West Sussex
BN12 5JP

REGISTERED NUMBER: 04816510 (England and Wales)

ACCOUNTANTS: AYP Advisory Limited
Chartered Accountants
15 Marshall Avenue
Worthing
West Sussex
BN14 0ES

**Abbreviated Balance Sheet
30 June 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		202,414		201,406
Investments	3		<u>171</u>		<u>170</u>
			202,585		201,576
CURRENT ASSETS					
Stocks		22,200		43,845	
Debtors		2,617,531		1,980,701	
Cash at bank and in hand		<u>10,032</u>		<u>43,141</u>	
		2,649,763		2,067,687	
CREDITORS					
Amounts falling due within one year	4	<u>2,312,460</u>		<u>1,837,229</u>	
NET CURRENT ASSETS			<u>337,303</u>		<u>230,458</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			539,888		432,034
CREDITORS					
Amounts falling due after more than one year	4		(49,094)		(54,728)
PROVISIONS FOR LIABILITIES			<u>(39,000)</u>		<u>(37,000)</u>
NET ASSETS			<u>451,794</u>		<u>340,306</u>
CAPITAL AND RESERVES					
Called up share capital	5		10		10
Profit and loss account			<u>451,784</u>		<u>340,296</u>
SHAREHOLDERS' FUNDS			<u>451,794</u>		<u>340,306</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 June 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 October 2015 and were signed by:

J K Taylor - Director

**Notes to the Abbreviated Accounts
for the year ended 30 June 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Kingsley Roofing Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the year ended 30 June 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	360,089
Additions	73,884
Disposals	(24,748)
At 30 June 2015	<u>409,225</u>
DEPRECIATION	
At 1 July 2014	158,683
Charge for year	63,143
Eliminated on disposal	(15,015)
At 30 June 2015	<u>206,811</u>
NET BOOK VALUE	
At 30 June 2015	<u>202,414</u>
At 30 June 2014	<u>201,406</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 July 2014	170
Additions	<u>1</u>
At 30 June 2015	<u>171</u>
NET BOOK VALUE	
At 30 June 2015	<u>171</u>
At 30 June 2014	<u>170</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Kingsley Roofing (Midlands) Limited

Nature of business: Non - trading

	% holding	2015 £	2014 £
Class of shares:	100.00		
Ordinary			
Aggregate capital and reserves		<u>(509)</u>	<u>(509)</u>

**Notes to the Abbreviated Accounts - continued
for the year ended 30 June 2015**

3. FIXED ASSET INVESTMENTS - continued

Kingsley Eco Solutions Limited

Nature of business: Solar and renewable power

Class of shares:	%		
Ordinary	holding		
	60.00		
		2015	2014
		£	£
Aggregate capital and reserves		68,151	68,140
Profit/(loss) for the year		<u>11</u>	<u>(4,787)</u>

KC Roofing Limited

Nature of business: Non - trading

Class of shares:	%		
Ordinary	holding		
	100.00		
		2015	2014
		£	£
Aggregate capital and reserves		<u>(2,334)</u>	<u>(2,334)</u>

4. CREDITORS

Creditors include an amount of £ 275,387 (2014 - £ 193,711) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal	2015	2014
		value:	£	£
10	Ordinary	£1	<u>10</u>	<u>10</u>

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