

COMPANIES HOUSE

Registered number
04816510

KINGSLEY ROOFING LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2008

WEDNESDAY



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COMPANIES HOUSE

KINGSLEY ROOFING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2008

	Notes	2008	2007
		£	£
Fixed assets			
Tangible assets	2	68,072	22,475
Investments	3	20	-
		<u>68,092</u>	<u>22,475</u>
Current assets			
Stocks		26,945	17,584
Debtors		295,025	316,386
Cash at bank and in hand		92	5,050
		<u>322,062</u>	<u>339,020</u>
Creditors: amounts falling due within one year		<u>(341,373)</u>	<u>(320,314)</u>
Net current (liabilities)/assets		<u>(19,311)</u>	<u>18,706</u>
Total assets less current liabilities		<u>48,781</u>	<u>41,181</u>
Creditors: amounts falling due after more than one year		<u>(32,302)</u>	<u>-</u>
		<u>16,479</u>	<u>41,181</u>
Capital and reserves			
Called up share capital	5	10	10
Profit and loss account		16,469	41,171
Shareholders' funds		<u>16,479</u>	<u>41,181</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985;

and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

J K Taylor

Director

Approved by the board on

1/12/08.

KINGSLEY ROOFING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2008

1 Principal accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Consolidation

The company and its subsidiary comprise a small group. The company has therefore taken advantage of the exemption provided by section 248 of the Companies Act 1985 not to prepare group accounts.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of VAT.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer equipment	3 years straight line
Fixtures & fittings	7 years straight line
Motor vehicles	5 years straight line

Work in progress

Work in progress is consistently valued at the lower of cost and net realisable value.

Finance lease and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Pensions

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

KINGSLEY ROOFING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2008

2 Tangible fixed assets	£
Cost	
At beginning of year	53,535
Additions	91,361
Disposals	(46,574)
At end of year	98,322
Depreciation	
At beginning of year	31,060
Charge for the year	22,853
On disposals	(23,663)
At end of year	30,250
Net book value	
At 30 June 2008	68,072
<i>At 30 June 2007</i>	<i>22,475</i>

3 Investments	£
Cost	
Additions	20
At end of year	20

4 Subsidiary Undertakings			
Name of company	Holding	Proportion of voting rights & shares held	Nature of business
Kingsley Painting & Decorating Limited	10 £1 ordinary shares	100%	Did not trade in year
Kingsley Southern Limited	10 £1 ordinary shares	100%	Roofing contractors
	Aggregate Capital & Reserves at 30 June 2008		Net profit / (Loss) for the year ended 30 June 2008
Kingsley Painting & Decorating Limited	(509)		-
Kingsley Southern Limited	(673)		(160)

KINGSLEY ROOFING LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 30 JUNE 2008**

5 Share capital		2008	2007		
		£	£		
Authorised:					
Ordinary shares of £1 each		<u>100,000</u>	<u>100,000</u>		
	2008	2007	2008	2007	
	No	No	£	£	
Allotted, called up and fully paid:					
Ordinary shares of £1 each		<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>