

REGISTERED NUMBER: 04816365 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014
FOR
LIFETIME MORTGAGES & FINANCE LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

LIFETIME MORTGAGES & FINANCE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014**

DIRECTORS:

M N Hoare
Mrs J A Hoare

SECRETARY:

Mrs J A Hoare

REGISTERED OFFICE:

Essex House
7-8 The Shrubberies
George Lane
South Woodford
London
E18 1BD

REGISTERED NUMBER:

04816365 (England and Wales)

ACCOUNTANTS:

Caton Fry & Co. Limited
Chartered Accountants
Essex House
7 The Shrubberies
George Lane
South Woodford
London
E18 1BD

LIFETIME MORTGAGES & FINANCE LIMITED (REGISTERED NUMBER: 04816365)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		3,973		817
CURRENT ASSETS					
Debtors		3,881		3,554	
Cash at bank		<u>87,538</u>		<u>89,180</u>	
		91,419		92,734	
CREDITORS					
Amounts falling due within one year		<u>9,144</u>		<u>8,910</u>	
NET CURRENT ASSETS			<u>82,275</u>		<u>83,824</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>86,248</u>		<u>84,641</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>86,148</u>		<u>84,541</u>
SHAREHOLDERS' FUNDS			<u>86,248</u>		<u>84,641</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 January 2015 and were signed on its behalf by:

M N Hoare - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales for services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Fixtures and fittings	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	12,976
Additions	4,048
At 31 December 2014	17,024
DEPRECIATION	
At 1 January 2014	12,159
Charge for year	892
At 31 December 2014	13,051
NET BOOK VALUE	
At 31 December 2014	3,973
At 31 December 2013	817

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.