Registered Number:04816322

England and Wales

Abbey Property Solutions Limited

Unaudited Financial Statements

For the year ended 31 March 2017

Abbey Property Solutions Limited

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For the year ended 31 March 2017

Statement of Financial Position
As at 31 March 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	269,428	271,692
		269,428	**271,692**
Current assets			
Trade and other receivables	3	35,893	5,186
Cash and cash equivalents		7,829	1,852
		43,722	**7,038**
Trade and other payables: amounts falling due within one year	4	(21,571)	(14,814)
Net current assets		**22,151**	**(7,776)**
Total assets less current liabilities		**291,579**	**263,916**
Trade and other payables: amounts falling due after more than one year	5	(228,035)	(220,484)
Provisions for liabilities		(2,855)	(3,283)
Net assets		**60,689**	**40,149**
Capital and reserves			
Called up share capital		100	100
Retained earnings		60,589	40,049
Shareholders' funds		**60,689**	**40,149**

For the year ended 31 March 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for:a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 30 December 2017 and were signed by:

Faruk Yakoob Patel Director

Statement of Financial Position Continued
For the year ended 31 March 2017

Statutory Information

Abbey Property Solutions Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 04816322.

Registered address:
1st Floor, Abbey House
270 - 272 Lever Street
Bolton
BL3 6PD

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and fittings	10 Straight line

No depreciation is provided on the company"s freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term. The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Notes to the Financial Statements Continued
For the year ended 31 March 2017

2. Property, plant and equipment

	Land and buildings	Fixtures and fittings	Total
Cost or valuation	£	£	£
At 01 April 2016	254,569	22,648	277,217
At 31 March 2017	**254,569**	**22,648**	**277,217**
Provision for depreciation and impairment			
At 01 April 2016	-	5,525	5,525
Charge for year	-	2,264	2,264
At 31 March 2017	**-**	**7,789**	**7,789**
Net book value			
At 31 March 2017	**254,569**	**14,859**	**269,428**
At 31 March 2016	**254,569**	**17,123**	**271,692**

3. Trade and other receivables

	2017	2016
	£	£
Trade debtors	8,403	4,965
Other debtors	27,490	221
	35,893	**5,186**

The debtors above include the following amounts falling due after more than one year:		
Other debtors	27,274	-

4. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdraft (secured)	14,712	6,478
Trade creditors	3,227	3,482
Taxation and social security	1,305	1,227
Other creditors	2,327	3,627
	21,571	**14,814**

5. Trade and other payables: amounts falling due after more than one year

	2017	2016
	£	£
Bank loans and overdraft (secured)	182,258	123,910
Other creditors	45,777	96,574
	228,035	**220,484**