

Registered Number: 04816322

England and Wales

Abbey Property Solutions Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2016

Abbey Property Solutions Limited
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Abbey Property Solutions Limited

Accountants' Report For the year ended 31 March 2016

Accountants' report on the unaudited financial statements to the directors of Abbey Property Solutions Limited. In accordance with our terms of engagement and in order to assist you to fulfill your duties under the Companies Act 2006, we have compiled the financial statements of the company for the period ended year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

You have acknowledged on the Balance Sheet as at year ended 31 March 2016 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Abbey & Co Associates
1st Floor, Abbey House
270-272 Lever Street
Bolton
Lancashire
BL3 6PD

Dated: 16 December 2016

Abbey Property Solutions Limited
Abbreviated Balance Sheet
As at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	271,692	273,377
		271,692	273,377
Current assets			
Debtors		5,186	936
Cash at bank and in hand		1,852	2,742
		7,038	3,678
Creditors: amounts falling due within one year	3	(14,814)	(14,534)
Net current liabilities		(7,776)	(10,856)
Total assets less current liabilities		263,916	262,521
Creditors: amounts falling due after more than one year	4	(220,484)	(232,453)
Provisions for liabilities		(3,283)	(3,589)
Net assets		40,149	26,479
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		40,049	26,379
Shareholders funds		40,149	26,479

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Faruk Yakob Patel Director

Date approved by the board: 15 December 2016

Abbey Property Solutions Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings

10 Straight line

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

Abbey Property Solutions Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2016

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 April 2015	276,638
Additions	579
At 31 March 2016	277,217
Depreciation	
At 01 April 2015	3,261
Charge for year	2,264
At 31 March 2016	5,525
Net book values	
At 31 March 2016	271,692
At 31 March 2015	273,377

3 Creditors: amounts falling due within one year	2016 £	2015 £
Bank loans and overdrafts (secured)	6,478	5,924

4 Creditors due after more than one year	2016 £	2015 £
Bank loans and overdrafts (secured)	123,910	130,374

5 Share capital

Authorised		
100 Class A shares of £1.00 each		
Allotted called up and fully paid	2016	2015
	£	£
100 Class A shares of £1.00 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.