

Company Registration No. 04815979 (England and Wales)

BEASLEY ELKES LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013

BEASLEY ELKES LTD

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BEASLEY ELKES LTD

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		758,860		758,860
Current assets					
Cash at bank and in hand		4,989		2,640	
Creditors: amounts falling due within one year		(75,049)		(83,877)	
Net current liabilities			(70,060)		(81,237)
Total assets less current liabilities			688,800		677,623
Creditors: amounts falling due after more than one year			(242,600)		(239,464)
			446,200		438,159
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			445,200		437,159
Shareholders' funds			446,200		438,159

For the financial year ended 31 October 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 8 April 2014

G A Beasley
Director

Company Registration No. 04815979

BEASLEY ELKES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Investment properties are included in the balance sheet at their historic cost value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 Fixed assets

Tangible assets

£

Cost

At 1 November 2012 & at 31 October 2013

758,860

At 31 October 2012

758,860

3 Share capital

2013

2012

£

£

Allotted, called up and fully paid

1,000 Ordinary shares of £1 each

1,000

1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.