

Registered Number 04815979

BEASLEY ELKES LIMITED

Abbreviated Accounts

31 October 2010

Balance Sheet as at 31 October 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2	758,860		758,860	
Total fixed assets		758,860		758,860	
Current assets					
Debtors		0		13,649	
Cash at bank and in hand		2,029		10,585	
Total current assets		<u>2,029</u>		<u>24,234</u>	
Creditors: amounts falling due within one year		(80,778)		(85,228)	
Net current assets		(78,749)		(60,994)	
Total assets less current liabilities		<u>680,111</u>		<u>697,866</u>	
Creditors: amounts falling due after one year		(331,000)		(387,205)	
Total net Assets (liabilities)		349,111		310,661	
Capital and reserves					
Called up share capital	3	1,000		1,000	
Profit and loss account		348,111		309,661	
Shareholders funds		<u>349,111</u>		<u>310,661</u>	

- a. For the year ending 31 October 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 July 2011

And signed on their behalf by:

G A Beasley, Director

N D Elkes, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31
October 2010

1 **Accounting policies**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Investment properties 0.00%

2 **Tangible fixed assets**

Cost	£
At 31 October 2009	758,860
additions	
disposals	
revaluations	
transfers	
At 31 October 2010	<u>758,860</u>
Depreciation	
At 31 October 2009	0
Charge for year	
on disposals	
At 31 October 2010	<u>0</u>
Net Book Value	
At 31 October 2009	758,860
At 31 October 2010	<u>758,860</u>

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows: Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years. Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been

charged cannot be separately identified or qualified.

3 **Share capital**

	2010	2009
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
1000 Ordinary of £1.00 each	1,000	1,000

Enter additional note title

3 **here**

Creditors: amounts falling due within one year The aggregate amount of creditors for which security has been given amounted to 375,870 (2009 - £442,898).