

Registered Number 04815979

BEASLEY ELKES LIMITED

Abbreviated Accounts

30 April 2007

**BEASLEY ELKES LIMITED**

Registered Number 04815979

**Balance Sheet as at 30 April 2007**

	Notes	2007 £	2006 £
<b>Fixed assets</b>			
Tangible	2	<u>758,860</u>	<u>758,860</u>
Total fixed assets		<u>758,860</u>	<u>758,860</u>
<b>Current assets</b>			
Debtors		821	5,658
Cash at bank and in hand		2,969	1,440
Total current assets		<u>3,790</u>	<u>7,098</u>
<b>Creditors: amounts falling due within one year</b>	3	(66,489)	(80,074)
Net current assets		(62,699)	(72,976)
Total assets less current liabilities		<u>696,161</u>	<u>685,884</u>
Creditors: amounts falling due after one year	4	(528,224)	(574,643)
Total net Assets (liabilities)		167,937	111,241
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		<u>166,937</u>	<u>110,241</u>
Shareholders funds		<u>167,937</u>	<u>111,241</u>

- a. For the year ending 30 April 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 29 February 2008

And signed on their behalf by:

G A Beasley, Director

N D Elkes, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

## Notes to the abbreviated accounts

For the year ending 30 April 2007

## 1 Accounting policies

**Accounting Policy**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005).

**Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Investment property                      % No depreciation

## 2 Tangible fixed assets

	Investment property	Total
	£	£
Cost		
At 30 April 2006	758,860	758,860
additions		0
disposals		0
At 30 April 2007	- <u>758,860</u>	<u>758,860</u>
Depreciation		
At 30 April 2006		0
Charge for year		0
on disposals		0
At 30 April 2007	- <u>0</u>	<u>0</u>
Net Book Value		
At 30 April 2006	758,860	758,860
At 30 April 2007	- <u>758,860</u>	<u>758,860</u>

## 3 Creditors: amounts falling due within one year

	2007	2006
	£	£
Bank loans	49,764	60,076
Trade creditors	850	1,508
Other creditors	1,119	4,540
Taxation and Social Security	<u>14,756</u>	<u>13,950</u>
	66,489	80,074

## 4 Creditors amounts falling due after one year

	2007	2006
	£	£
Bank loans and overdrafts	<u>528,224</u>	<u>574,643</u>
	528,224	574,643

## 5 Transactions with directors

During a previous year G A Beasley introduced funds into the company. At the balance sheet date £106,856 (2006: £106,856) remains due to the director and is included within bank loans and overdrafts due outside one year. During a previous year N D Elkes introduced funds into the company. At the balance sheet date £104,500 (2006: £104,500) remains due to the director and is included within bank loans and overdrafts due outside one year.