

Company Registration No. 4815979 (England and Wales)

RICHFIELD CHASE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2006

SATURDAY



AFK4KN5P

A16

17/02/2007

159

COMPANIES HOUSE

RICHFIELD CHASE LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

RICHFIELD CHASE LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	2	758,860		758,092	
Current assets					
Debtors		5,658		-	
Cash at bank and in hand		1,440		10	
		<u>7,098</u>		<u>10</u>	
Creditors: amounts falling due within one year		<u>(80,074)</u>		<u>(71,965)</u>	
Net current liabilities		(72,976)		(71,955)	
Total assets less current liabilities		685,884		686,137	
Creditors: amounts falling due after more than one year	3	<u>(574,643)</u>		<u>(628,058)</u>	
		<u>111,241</u>		<u>58,079</u>	
Capital and reserves					
Called up share capital	4	1,000		1,000	
Profit and loss account		110,241		57,079	
Shareholders' funds		<u>111,241</u>		<u>58,079</u>	

RICHFIELD CHASE LIMITED

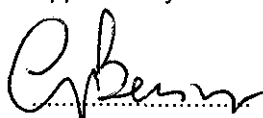
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 APRIL 2006

In preparing these abbreviated accounts:

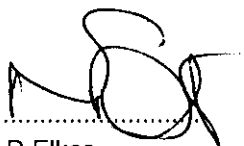
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 26/1/07



G A Beasley
Director



N D Elkes
Director

RICHFIELD CHASE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the applicable accounting standard, SSAP 19, Accounting for investment properties, it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2005	758,092
Additions	768
	<hr/>
At 30 April 2006	758,860
	<hr/>
At 30 April 2005	758,092
	<hr/>

RICHFIELD CHASE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2006

3	Creditors: amounts falling due after more than one year	2006	2005
		£	£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

<u>89,769</u>	<u>164,934</u>
---------------	----------------

The aggregate amount of creditors for which security has been given amounted to £- (2005 - £472,713).

4	Share capital	2006	2005
		£	£

Authorised

1,000 Ordinary shares of £1 each

<u>1,000</u>	<u>1,000</u>
--------------	--------------

Allotted, called up and fully paid

1,000 Ordinary shares of £1 each

<u>1,000</u>	<u>1,000</u>
--------------	--------------

5 Transactions with directors

During the year G A Beasley received interest totalling £Nil (2005: £3,193) and withdrew amounts totalling £Nil (2005: £148,470). At the balance sheet date £106,856 (2005: £106,856) remains due to the director and is included within other creditors due outside one year.

During a previous year N D Elkes introduced funds into the company. At the balance sheet date £104,500 (2005: £104,500) remains due to the director and is included within other creditors due outside one year.