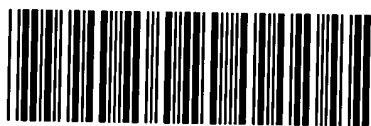


OXFORDSHIRE BUSINESS FIRST LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
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COMPANIES HOUSE

OXFORDSHIRE BUSINESS FIRST LIMITED

COMPANY INFORMATION

Directors	S Cheetham	(Appointed 20 June 2016)
	C Cox	
	T Daly	(Appointed 20 March 2017)
	S K Dexter	
	S A S Dicketts	
	P D'Espejo	
	A J Gerrard	
	A H M Haill	
	R H Jordan	(Appointed 15 August 2016)
	J R Knights	
	A N Lakhani	
	F Nigriello	
	S Rodgers	
Secretary	I K Tatla	
	C S Thomsett	
Company number	04815973	
Registered office	C/O Everyman Legal Limited	
	1G Network Point	
	Range Road, Windrush Park	
	Witney	
	Oxfordshire	
Accountants	OX29 0YN	
	Richardsons	
	30 Upper High Street	
	Thame	
	Oxfordshire	
	OX9 3EZ	

OXFORDSHIRE BUSINESS FIRST LIMITED

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OXFORDSHIRE BUSINESS FIRST LIMITED

BALANCE SHEET

AS AT 31 MARCH 2017

	Notes	2017 £	£	2016 £	£
Current assets					
Stocks		-		3,320	
Debtors	2	2,051		2,120	
Cash at bank and in hand		12,073		13,538	
		14,124		18,978	
Creditors: amounts falling due within one year	3	(900)		(901)	
Net current assets			13,224		18,077
Reserves					
Income and expenditure account			13,224		18,077

The directors of the company have elected not to include a copy of the income and expenditure account within the financial statements.

For the financial year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 25 September 2017 and are signed on its behalf by:



S K Dexter
Director

Company Registration No. 04815973

OXFORDSHIRE BUSINESS FIRST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies

Company information

Oxfordshire Business First Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is C/O Everyman Legal Limited, 1G Network Point, Range Road, Windrush Park, Witney, Oxfordshire, OX29 0YN.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

1.3 Stocks

Stocks are stated at the lower of cost and net realisable value.

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

OXFORDSHIRE BUSINESS FIRST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies

(Continued)

The company has obtained exemption from the Revenue Commissioners in respect of corporation tax, it being a company not carrying on a business for the purposes of making a profit.

2 Debtors

	2017 £	2016 £
Amounts falling due within one year:		
Trade debtors	51	120
Other debtors	2,000	2,000
	<u>2,051</u>	<u>2,120</u>

3 Creditors: amounts falling due within one year

	2017 £	2016 £
Corporation tax	-	1
Other creditors	900	900
	<u>900</u>	<u>901</u>

4 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.