

Company Registration Number 04815733

T Withers (Domestic Appliances) Limited
Abbreviated Accounts
For the Year Ended
30th June 2011

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T Withers (Domestic Appliances) Limited

Abbreviated Balance Sheet

30th June 2011

	Note	2011	2010
	2	£	£
Fixed Assets			
Intangible assets		7,000	10,500
Tangible assets		<u>235</u>	<u>353</u>
		7,235	10,853
Current Assets			
Stocks		-	2,000
Debtors		13,045	4,562
Cash at bank and in hand		<u>1,211</u>	<u>611</u>
		14,256	7,173
Creditors: Amounts falling due within one year		<u>22,699</u>	<u>23,945</u>
Net Current Liabilities		(8,443)	(16,772)
Total Assets Less Current Liabilities		(1,208)	(5,919)
Provisions for Liabilities		<u>47</u>	<u>74</u>
		(1,255)	(5,993)
Capital and Reserves			
Called-up equity share capital	4	100	100
Profit and loss account		<u>(1,355)</u>	<u>(6,093)</u>
Deficit		<u>(1,255)</u>	<u>(5,993)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

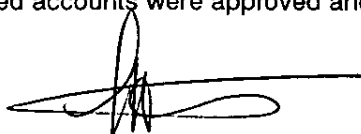
The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 7th November 2011

T C Withers



Company Registration Number 04815733

The notes on pages 2 to 3 form part of these abbreviated accounts.

T Withers (Domestic Appliances) Limited

Notes to the Abbreviated Accounts

Year Ended 30th June 2011

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 10 years

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Office equipment - 25% Straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

T Withers (Domestic Appliances) Limited

Notes to the Abbreviated Accounts

Year Ended 30th June 2011

2. Fixed Assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1st July 2010 and 30th June 2011	<u>35,000</u>	<u>470</u>	<u>35,470</u>
Depreciation			
At 1st July 2010	24,500	117	24,617
Charge for year	<u>3,500</u>	<u>118</u>	<u>3,618</u>
At 30th June 2011	<u>28,000</u>	<u>235</u>	<u>28,235</u>
Net Book Value			
At 30th June 2011	<u>7,000</u>	<u>235</u>	<u>7,235</u>
At 30th June 2010	<u>10,500</u>	<u>353</u>	<u>10,853</u>

3. Transactions With the Director

During the year the company had the following transactions with the directors and related parties and balances outstanding at the year end -

	overdrawn at 01 07 10 £	maximum outstanding during the period £	overdrawn at 30 06 11 £
T C and G M Withers	3,657	20,675	12,073

4. Share Capital

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>