

Our ref:

JRD/LMB/RF/0795A/

Your ref:

Ltr to Reg of Comp enc copy of APR  
04815525

When telephoning  
please ask for:

Mrs Butterworth

**Freeman Rich**

Chartered Accountants,  
284 Clifton Drive South,  
Lytham St. Annes,  
Lancashire FY8 1LH

Registrar of Companies,  
Companies House,  
Crown Way,  
CARDIFF  
CF4 3UZ

Telephone: 01253 712231

Fax: 01253 721871

21st January 2021

Dear Sirs,

**HODDESDON CARPET CENTRE LIMITED – IN COMPULSORY LIQUIDATION  
COUNTY COURT AT HERTFORD NO. 9004 OF 2016**

I enclose for filing Form WU07 and a copy of my progress report in respect of the above Company.

Yours faithfully,

J.R. DUCKWORTH  
Liquidator

Encs.

Insolvency Practitioner:  
Jim Duckworth, FCA FABRP  
(Licensed by The Institute of Chartered Accountants in England and Wales  
to act as an Insolvency Practitioner in the United Kingdom)

Freeman Rich Ltd. Registered in England & Wales. Company No. 2225485  
Freeman Rich has offices in Barrow-in-Furness,  
Lytham St. Annes and Newcastle-upon-Tyne

**WU07**

**Notice of progress report in a winding-up  
by the court**



**Companies House**

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**1 Company details**

Company number	04815525	→ Filling in this form Please complete in typescript or in bold black capitals.
Company name in full	HODDESDON CARPET CENTRE LIMITED	

**2 Liquidator's name**

Full forename(s)	JAMES RICHARD	
Surname	DUCKWORTH	

**3 Liquidator's address**

Building name/number	284	
Street	CLIFTON DRIVE SOUTH	
Post town	LYTHAM ST. ANNES	
County/Region	LANCASHIRE	
Postcode	FY8 1LH	
Country		

**4 Liquidator's name <sup>①</sup>**

Full forename(s)		① Other Liquidator. Use this section to tell us about another liquidator.
Surname		

**5 Liquidator's address <sup>②</sup>**

Building name/number		② Other Liquidator. Use this section to tell us about another liquidator.
Street		
Post town		
County/Region		
Postcode		
Country		

WU 07

Notice of progress report in a winding-up by the court

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**Period of progress report**

From date

06/12/2019

To date

05/12/2020

7

**Progress report**

☒ The progress report is attached

8

**Sign and date**

Liquidator's signature

Signature

x








x

Signature date

21/01/2021

**WU07**

Notice of progress report in a winding-up by the court

 Presenter information	 Important information
You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.	All information on this form will appear on the public record
Contact name <b>JAMES RICHARD DUCKWORTH</b>	 <b>Where to send</b>
Company name <b>FREEMAN RICH</b>	You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:  The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, DF14 3UZ. DX 33050 Cardiff.
Address	
<b>284 CLIFTON DRIVE SOUTH</b>	
Post town <b>LYTHAM ST. ANNES</b>	
County/Region <b>LANCASHIRE</b>	
Postcode <b>FY8 1LH</b>	
Country <b>UK</b>	
DX	
Telephone <b>01253 712231</b>	
 <b>Checklist</b>	 <b>Further information</b>
We may return forms completed incorrectly or with information missing.	
<p><b>Please make sure you have remembered the following:</b></p> <p><input type="checkbox"/> The company name and number match the information held on the public Register.</p> <p><input type="checkbox"/> You have provided the new registered office address in section 2.</p> <p><input type="checkbox"/> You have signed the form.</p>	<p>For further information, please see the guidance notes on the website at <a href="http://www.companieshouse.gov.uk">www.companieshouse.gov.uk</a> or email <a href="mailto:enquiries@companieshouse.gov.uk">enquiries@companieshouse.gov.uk</a></p> <p>This form is available in an alternative format. Please visit the forms page on the website at <a href="http://www.gov.uk/companieshouse">www.gov.uk/companieshouse</a></p>

## **HODDESDON CARPET CENTRE LIMITED - IN COMPULSORY LIQUIDATION**

**Liquidator's Annual Progress Report to Creditors and Members for the period 6th December 2019 to 5th December 2020**

### **STATUTORY INFORMATION**

Name of Company:	<b>HODDESDON CARPET CENTRE LIMITED</b>
Registered Office:	<b>284 Clifton Drive South, Lytham St Annes, Lancashire, FY8 1LH</b>
Former Registered Office:	<b>121 Whitley Road, Hoddesdon, Hertfordshire, EN11 0PS</b>
Registered Number:	<b>04815525</b>
Court Name and Number:	<b>COUNTY COURT AT HERTFORD NO. 9004 OF 2016</b>
Liquidator's Name:	<b>James Richard Duckworth</b>
Liquidator's Address:	<b>Freeman Rich, 284 Clifton Drive South, Lytham St Annes, Lancashire FY8 1LH</b>
Contact Telephone Number:	<b>01253 712231</b>
Date of Winding-up Order:	<b>15th February 2016</b>
Liquidator's Date of Appointment:	<b>6th December 2016</b>

### **SUMMARY OF LIQUIDATOR'S ACTIONS SINCE APPOINTMENT**

Creditors will be aware from my previous Reports that I had undertaken a significant number of enquiries and investigations. I identified claims to be brought against the Former Director, detailed Notes to Assist were prepared and Solicitors instructed. Following Solicitor's advice it was agreed to accept monthly payments of £500 in reduction of the claims against the Former Director. It had been agreed that whilst he was making those payments no further action would be taken.

### **LIQUIDATOR'S ACTIONS SINCE LAST REPORT**

This is my fourth Annual Progress Report and should be read in conjunction with my previous Annual Progress Reports.

I have spent time in the reporting period as follows:-

- Preparing and issuing the last Annual Progress Report.
- Carrying out periodic reviews of the case.
- Completing statutory matters.
- Carrying out ongoing cashing work.
- Quarterly Bond reviews.
- Due Diligence requirements.

During this period I have continued correspondence with Solicitors. Solicitors have confirmed that the Former Director continues to maintain his payments and Solicitors account to me every quarter.

I shall notify Creditors of any developments at the time of my next Report.

### **RECEIPTS AND PAYMENTS ACCOUNT**

My Receipts & Payments Account for the period from 6th December 2019 to 5th December 2020 is attached. All amounts in the Receipts & Payments Account are shown net of VAT.

## LIQUIDATOR'S REMUNERATION

My remuneration was approved following a Decision by Correspondence on 13th September 2017 on a time costs basis based on a fee estimate of £35,843.31. The fee estimate acts as a cap and I cannot draw remuneration in excess of that estimate without first seeking approval from the creditors. My total time costs to 5th December 2020 amount to £31,968.58 representing 160.70 of hours work at a blended charge out rate of £199 per hour, of which £2,280.40 representing 16.15 of hours work, was charged in the period since 5th December 2019 at a blended charge out rate of £141 per hour. The actual blended charge out rate incurred during this period compares with the estimated charge out rate of £202.23 in my fee estimate.

I have drawn £22,434.54 to date, all of which was drawn in the period between 6th December 2017 to 5th December 2018.

Further work remains to be done and I do not anticipate at the present time that my time costs will exceed the original estimate.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditor's Guide to Liquidator's Fees' can be viewed online at <https://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees/>. There are different versions of these Guidance Notes and in this case please refer to the April 2017 version.

Time to be charged on all cases is in 5 minute units and hourly billing rates for the periods since the date of my appointment are as follows (plus VAT):-

	From April 2011	
See note below	A	B
Insolvency Practitioners	255.00	425.00
Chartered Accountants/Solicitor	240.00	320.00
Insolvency Solicitor	240.00	320.00
Associates	220.00	330.00
Managers	175.00	225.00
Senior Professionals	150.00	225.00
Administrators	120.00	180.00
Cashier	100.00	
Assistants	90.00	120.00
Support Staff	85.00	115.00

A Basic Charge out rates

B Charge out rates for special investigation work undertaken in complex cases

A description of the routine work undertaken in this period is as follows:-

Administration:

This represents the work involved in the routine administrative functions of the case by me and my staff, together with the control and supervision of the work done on the case by me and my managers. It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Maintaining physical case files.
- Maintaining the case on the practice's electronic case management system and entering data.
- Dealing with all routine correspondence and emails relating to the case.
- Cashiering – Maintaining and managing the office holder's cashbook.
- Logging and banking of estate receipts and payments.
- Undertaking regular reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing Annual Progress Reports to Creditors and Members.
- Preparing and filing Corporation Tax Returns.
- Filing Reports at Companies House.
- Ongoing Due Diligence and consideration of threats to fundamental principles.

Realisation of Assets:

- Corresponding with Solicitors regarding the recovery of potential claims.

Creditors:

Claims of Creditors - I need to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors.

Dividends - I have to undertake certain statutory formalities in order to enable me to pay a dividend to creditors. This includes writing to all creditors who have not lodged proofs of debt and reviewing the claims and supporting documentation lodged by creditors in order to formally agree their claims, which may involve requesting additional information and documentation from the creditors.

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.

**LIQUIDATOR'S DISBURSEMENTS**

Category 1 Disbursements

My expenses to date amount to £417, none of which were incurred during this period but all of which have been paid.

To comply with the Provision of Services Regulations, general information about this firm can be found in the attached summary sheet.

## SUMMARY

The Liquidation will remain open until the recoveries against the Director have been concluded. If payments cease, Solicitors will advise if further action is required.

Should you have any queries regarding this Report, or the Liquidation in general, please contact either myself or Mrs Butterworth at this office.

Dated this 21st day of January 2021

A handwritten signature in black ink, appearing to be 'J.R. Duckworth', written over a horizontal line.

J.R. DUCKWORTH  
Liquidator



**Hoddesdon Carpet Centre Limited**  
**(In Liquidation)**  
**LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT**

	Statement of affairs £	From 06/12/2019 To 05/12/2020 £	From 06/12/2016 To 05/12/2020 £
<b>RECEIPTS</b>			
Directors Loan Account	43,447.00	6,500.00	22,500.00
Motor Vehicles	3,500.00	0.00	0.00
Book Debts	12,123.00	0.00	0.00
Credit Balance handed over by O.R.		0.00	48,286.67
Cash - Building Society/Bank	14,026.00	0.00	0.00
Bank Interest Gross		39.77	322.40
		<u>6,539.77</u>	<u>71,109.07</u>
<b>PAYMENTS</b>			
HM Land Registry charges		0.00	15.00
ISA Banking Fees		88.00	352.00
ISA Cheque Fees		0.00	8.80
Secretary of State Fees		862.77	3,058.26
Petitioners Costs		0.00	2,170.00
Bordereau		0.00	250.00
Office Holders Fees		0.00	22,434.54
Advertising		0.00	152.00
Legal Fees		650.00	2,250.00
Corporation Tax		7.95	64.48
Dividend of 14.09p in £ paid on 25.01.18		0.00	20,000.00
Dividend of 3.10p in £ paid on 25.09.19		0.00	4,400.00
		<u>1,608.72</u>	<u>55,155.08</u>
Net Receipts/(Payments)		<u>4,931.05</u>	<u>15,953.99</u>
<b>MADE UP AS FOLLOWS</b>			
Insolvency Services Account		4,801.05	15,753.99
VAT Receivable / (Payable)		130.00	200.00
		<u>4,931.05</u>	<u>15,953.99</u>

**Note:**

All amounts in this Receipts and Payments Account are exclusive of VAT.

The Liquidator's Receipts and Payments Account has been reconciled with that held by the Secretary of State at the Insolvency Service.