

MOBILE AUTO SERVICES HEADCORN LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2009

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The company's registered number is 4815371

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COMPANIES HOUSE

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MOBILE AUTO SERVICES HEADCORN LIMITED
ABBREVIATED BALANCE SHEET
AT 31 JULY 2009

	Notes	2009 £	£	2008 £
FIXED ASSETS				
Tangible Assets	2		3,575	3,988
CURRENT ASSETS				
Debtors falling due within one year		456		1,436
Cash at bank and in hand		2,658		3,133
		<u>3,114</u>		<u>4,569</u>
CREDITORS: Amounts falling due within one year		<u>6,271</u>		<u>6,939</u>
NET CURRENT LIABILITIES			(3,157)	(2,370)
TOTAL ASSETS LESS CURRENT LIABILITIES			418	1,618
Provisions for Liabilities			-	(95)
		<u>£</u>	<u>418</u>	<u>£</u> 1,523
CAPITAL AND RESERVES				
Called up share capital	4		1	1
Profit and loss account			417	1,522
		<u>£</u>	<u>418</u>	<u>£</u> 1,523

In approving these financial statements as directors of the company we hereby confirm the following:
 For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies' regime.

These abbreviated accounts were approved by the board of directors on 27 November 2009

M E Legg, Director



MOBILE AUTO SERVICES HEADCORN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2009

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method.

	2009	2008
	%	%
Motor vehicles	25	25
Equipment	15	15

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	2009	2008
	£	£
Cost		
At 1 August 2008	8,391	7,531
Additions	393	860
At 31 July 2009	<u>8,784</u>	<u>8,391</u>
Depreciation		
At 1 August 2008	4,403	3,465
For the year	806	938
At 31 July 2009	<u>5,209</u>	<u>4,403</u>
Net Book Amounts		
At 31 July 2009	<u>£ 3,575</u>	<u>£ 3,988</u>

MOBILE AUTO SERVICES HEADCORN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2009

3. DEBTORS	2009	2008
	£	£
Trade debtors	350	859
Other debtors	106	577
	<u>£ 456</u>	<u>£ 1,436</u>

4. SHARE CAPITAL	2009	2008
	£	£
Allotted, issued and fully paid:		
1 Ordinary shares of £1 each	<u>£ 1</u>	<u>£ 1</u>

5. TRANSACTIONS WITH DIRECTORS

Material Interests of Directors

Included in creditors is a loan from the director, M. Legg, for £2,803 (2008 - £1,846) for expenses incurred on behalf of the company. It is interest free.