

REGISTERED NUMBER: 04815223 (England and Wales)

Financial Statements for the Year Ended 31 July 2018

for

A & R Wine Cellar Limited

**Contents of the Financial Statements
for the Year Ended 31 July 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

A & R Wine Cellar Limited

Company Information
for the Year Ended 31 July 2018

DIRECTORS: Mr Abas Gohar
Mr Usman Abas Gohar

SECRETARY:

REGISTERED OFFICE: 100 Beaconsfield Street
Arthurs Hill
Newcastle upon Tyne
Tyne and Wear
NE4 5JN

REGISTERED NUMBER: 04815223 (England and Wales)

ACCOUNTANTS: Flannagans - Gateshead
7 Bankside
The Watermark
Gateshead
NE11 9SY

A & R Wine Cellar Limited (Registered number: 04815223)

**Balance Sheet
31 July 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		90,250		95,000
Tangible assets	5		<u>7,400</u>		<u>16,042</u>
			97,650		111,042
CURRENT ASSETS					
Stocks	6	62,500		41,500	
Cash at bank and in hand		<u>9,904</u>		<u>9,280</u>	
		72,404		50,780	
CREDITORS					
Amounts falling due within one year	7	<u>166,059</u>		<u>155,362</u>	
NET CURRENT LIABILITIES			<u>(93,655)</u>		<u>(104,582)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,995		6,460
CREDITORS					
Amounts falling due after more than one year	8		-		(2,337)
PROVISIONS FOR LIABILITIES			<u>(1,878)</u>		<u>(2,986)</u>
NET ASSETS			<u>2,117</u>		<u>1,137</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings	11		<u>2,017</u>		<u>1,037</u>
SHAREHOLDERS' FUNDS			<u>2,117</u>		<u>1,137</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

A & R Wine Cellar Limited (Registered number: 04815223)

Balance Sheet - continued
31 July 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 April 2019 and were signed on its behalf by:

Mr Abas Gohar - Director

Mr Usman Abas Gohar - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 July 2018**

1. STATUTORY INFORMATION

A & R Wine Cellar Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill amortisation straight-line basis over 20 years

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2018

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 5) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 August 2017 and 31 July 2018	<u>95,000</u>
AMORTISATION	
Amortisation for year	<u>4,750</u>
At 31 July 2018	<u>4,750</u>
NET BOOK VALUE	
At 31 July 2018	<u>90,250</u>
At 31 July 2017	<u>95,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2018

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 August 2017 and 31 July 2018	<u>24,943</u>	<u>23,055</u>	<u>47,998</u>
DEPRECIATION			
At 1 August 2017	16,346	15,610	31,956
Charge for year	<u>2,878</u>	<u>5,764</u>	<u>8,642</u>
At 31 July 2018	<u>19,224</u>	<u>21,374</u>	<u>40,598</u>
NET BOOK VALUE			
At 31 July 2018	<u>5,719</u>	<u>1,681</u>	<u>7,400</u>
At 31 July 2017	<u>8,597</u>	<u>7,445</u>	<u>16,042</u>

6. STOCKS

	2018 £	2017 £
Stocks	<u>62,500</u>	<u>41,500</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts (see note 9)	5,162	6,708
HMRC SMP advance	2,029	-
Trade creditors	-	7,598
Tax	9,346	6,137
Social security and other taxes	1,234	618
NEST - Pension	15	-
VAT	1,636	1,597
Directors' loan accounts	144,226	129,981
Other creditors and accruals	<u>2,411</u>	<u>2,723</u>
	<u>166,059</u>	<u>155,362</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	<u>-</u>	<u>2,337</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2018**

9. LOANS

An analysis of the maturity of loans is given below:

	2018	2017
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>5,162</u>	<u>6,708</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

11. RESERVES

	Retained earnings £
At 1 August 2017	1,037
Profit for the year	9,980
Dividends	<u>(9,000)</u>
At 31 July 2018	<u>2,017</u>

12. ULTIMATE CONTROLLING PARTY

The company was under the joint control of Mr A Gohar and Mr U Gohar.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.