

Registered Number 04815223

A & R Wine Cellar Limited

Abbreviated Accounts

31 July 2011

A & R Wine Cellar Limited

Registered Number 04815223

Company Information

Registered Office:

100 Beaconsfield Street
Arthurs Hill
Newcastle upon Tyne
Tyne and Wear
NE4 5JN

Reporting Accountants:

KFK Ltd T/A Choudry Associates
Chartered Certified Accountants
32 Grainger Park Road
Newcastle
Tyne and Wear
NE4 8SA

A & R Wine Cellar Limited

Registered Number 04815223

Balance Sheet as at 31 July 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	95,000	95,000
Tangible	3	4,807	4,458
		<u>99,807</u>	<u>99,458</u>
Current assets			
Stocks		50,700	49,100
Debtors		146	6,980
Cash at bank and in hand		8,410	7,213
Total current assets		<u>59,256</u>	<u>63,293</u>
Creditors: amounts falling due within one year		(148,548)	(153,722)
Net current assets (liabilities)		(89,292)	(90,429)
Total assets less current liabilities		<u>10,515</u>	<u>9,029</u>
Provisions for liabilities		(415)	(191)
Total net assets (liabilities)		<u>10,100</u>	<u>8,838</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		10,000	8,738
Shareholders funds		<u>10,100</u>	<u>8,838</u>

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- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 December 2011

And signed on their behalf by:

Mr Abas Gohar, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

It is the company's policy not to amortise goodwill.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 August 2010	<u>95,000</u>
At 31 July 2011	<u>95,000</u>
Net Book Value	
At 31 July 2011	95,000
At 31 July 2010	<u>95,000</u>

3 **Tangible fixed assets**

	Total
Cost	£
At 01 August 2010	12,993
Additions	<u>2,542</u>
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At 31 July 2011	-	<u>15,535</u>
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Depreciation

At 01 August 2010		8,535
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Charge for year	-	<u>2,193</u>
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At 31 July 2011	-	<u>10,728</u>
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Net Book Value

At 31 July 2011		4,807
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At 31 July 2010	-	<u>4,458</u>
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4 **Share capital**

2011	2010
£	£

Allotted, called up and fully paid:

100 Ordinary shares of £1 each	100	100
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5 **Ultimate controlling party**

The company was under the joint control of Mr A Gohar and Mr U Gohar.