

Registered No 4814504

A C AXIOM LIMITED

DIRECTORS REPORT AND FINANCIAL STATEMENTS

For the year ended 31st March 2010

**Southall and Co
Accountants and Tax advisors**

**13-15 Worcester Street
Gloucester
GL1 3HP**

THURSDAY



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30/12/2010
COMPANIES HOUSE

A C AXIOM LIMITED

Registered No 4814504

Company Information

Directors	Mr S Morley
Company No	4814504
Registered Office	13-15 Worcester Street Gloucester GL1 3HP
Accountants	Southall and Co 13-15 Worcester Street Gloucester GL1 3HP
Bankers	Lloyds TSB Gloucester Branch 19 Eastgate Street Gloucester Branch GL1 1NU

A C AXIOM LIMITED

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DIRECTORS REPORT FOR THE YEAR ENDED 31 MARCH 2010

The director presents his report and the financial statements for the year 31 March 2010

Principal activities

The company's principal activity during the period was that of property investment and management
The company was incorporated on 30 June 2003

Directors

The director who served during the period and any beneficial interests in the company's issued share capital were

	Ordinary shares of £1 each	
	31 3 10	31 3 09
Mr S Morley	2	2

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 3rd December 2010 10 January 2010 and signed on its behalf


Mr S Morley
Director

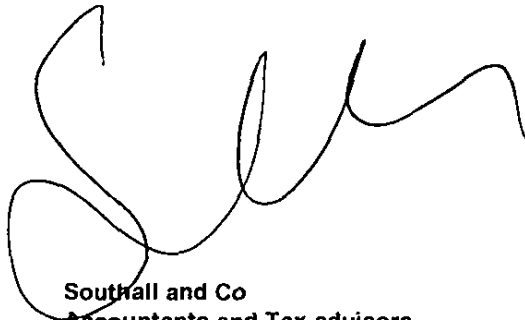
A C AXIOM LIMITED

Registered No 4814504

ACCOUNTANTS REPORT ON THE UNAUDITED FINANCIAL STATEMENTS
TO THE DIRECTOR OF A C AXIOM LTD

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2010 set out on pages 3 to 5 and you consider that the company is exempt from an audit and report under section 249A(1) of the Companies Act 1985

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records of the company and from information and explanations supplied to us

A large, stylized handwritten signature in black ink, likely belonging to a representative of Southall and Co.

Southall and Co
Accountants and Tax advisors

13-15 Worcester Street
Gloucester
GL1 3HP

3rd December 2010

**PROFIT AND LOSS ACCOUNT
For the year ended 31st March 2010**

	Note	31 03 2010 £
Rental income		21,386
Less		
Interest paid	11,933	
Legal and professional costs	1,775	
Adminstration costs	1,989	
Insurance	150	
Bank charges	117	
Accountancy	250	
Advertising	-	
Maintenance/repairs	46	
		- 16,260
Loss		5,126

**BALANCE SHEET
As at 31 March 2010**

	Note	£	31 3.10 £
Fixed Assets			
Tangible assets - property			838,171
Current Assets			
Cash in bank		385	
CREDITORS. amounts falling due within one year	3	- 31,670	
NET CURRENT ASSETS		-	31,285
CREDITORS. amounts falling due after more than one year		-	845,182
NET ASSETS		£ -	<u>38,296</u>
CAPITAL AND RESERVES			
Called up share capital	4		2
Profit and loss account		-	38,298
SHAREHOLDERS FUNDS		£ -	<u>38,296</u>

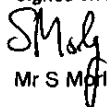
For the year ended 31 March 2010 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006

the members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

the directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

the Accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies

Signed on behalf of the board of directors by


Mr S Morley

Director

The notes on page 5 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2010**1 ACCOUNTING POLICIES****1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) and include the results of the company's operations which are described in the Directors report

2 OPERATING PROFIT/(LOSS)

The operating profit/(Loss) is stated after charging

	31.3.10
	£
Directors' emoluments	<u>-</u>

No director received any emoluments

3 CREDITORS

Amounts falling due within one year

	2010
	£
Interest	<u>31,670</u>

4 CALLED UP SHARE CAPITAL

	2010
	£
Authorised	
100 Ordinary shares of £1.00 each	<u>£100</u>

Allotted, called up and fully paid
2 ordinary shares of £1.00 each

	£
	<u>2</u>