

**REGISTERED NUMBER: 04814457 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31ST OCTOBER 2012  
FOR  
ACANTHUS ADVANCE LTD**

**ACANTHUS ADVANCE LTD (REGISTERED NUMBER: 04814457)**

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FOR THE YEAR ENDED 31ST OCTOBER 2012**

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# ACANTHUS ADVANCE LTD

## COMPANY INFORMATION FOR THE YEAR ENDED 31ST OCTOBER 2012

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**DIRECTORS:**

G H Davies  
Mrs L H Davies

**SECRETARY:**

Mrs L H Davies

**REGISTERED OFFICE:**

19 Dan y Coed  
Aberystwyth  
Ceredigion  
SY23 2HD

**REGISTERED NUMBER:**

04814457 (England and Wales)

**ACCOUNTANTS:**

Higginson & Co (UK) Ltd  
3 Kensworth Gate  
200 - 204 High Street South  
Dunstable  
Bedfordshire  
LU6 3HS

**ACANTHUS ADVANCE LTD (REGISTERED NUMBER: 04814457)****ABBREVIATED BALANCE SHEET  
31ST OCTOBER 2012**

	Notes	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		185		516
<b>CURRENT ASSETS</b>					
Debtors		13,785		13,568	
Cash at bank		<u>8,262</u>		<u>723</u>	
		22,047		14,291	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>17,431</u>		<u>15,806</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>4,616</u>		<u>(1,515)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>4,801</u>		<u>(999)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		5,000		5,000
Profit and loss account			<u>(199)</u>		<u>(5,999)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>4,801</u>		<u>(999)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24th June 2013 and were signed on its behalf by:

G H Davies - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST OCTOBER 2012****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st November 2011 and 31st October 2012	<u>3,833</u>
<b>DEPRECIATION</b>	
At 1st November 2011	3,317
Charge for year	<u>331</u>
At 31st October 2012	<u>3,648</u>
<b>NET BOOK VALUE</b>	
At 31st October 2012	<u>185</u>
At 31st October 2011	<u>516</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2,000	Ordinary A	£1	2,000	2,000
2,000	Ordinary B	£1	2,000	2,000
1,000	Ordinary C	£1	<u>1,000</u>	<u>1,000</u>
			<u>5,000</u>	<u>5,000</u>

**ACANTHUS ADVANCE LTD (REGISTERED NUMBER: 04814457)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31ST OCTOBER 2012**

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**3. CALLED UP SHARE CAPITAL - continued**

Voting Rights:

All shares have full voting rights.

Dividends:

All classes of share are only entitled to such dividends as may be specifically declared by the Board of Directors on each class of share.

Winding Up:

All classes of shares have full rights on a winding up.

**4. RELATED PARTY DISCLOSURES**

The company is under the control of Mr & Mrs Davies. Mr H Davies is the managing director.

# **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF ACANTHUS ADVANCE LTD**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Acanthus Advance Ltd for the year ended 31st October 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Acanthus Advance Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Acanthus Advance Ltd and state those matters that we have agreed to state to the Board of Directors of Acanthus Advance Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Acanthus Advance Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Acanthus Advance Ltd. You consider that Acanthus Advance Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Acanthus Advance Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Higginson & Co (UK) Ltd  
3 Kensworth Gate  
200 - 204 High Street South  
Dunstable  
Bedfordshire  
LU6 3HS

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.