

Company Number 04814208

BAE SYSTEMS (LAND AND SEA SYSTEMS) PENSION

SCHEME TRUSTEES LIMITED

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2011



Company Number 04814208

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SCHEME TRUSTEES LIMITED

REPORT OF THE DIRECTORS

The Directors present their report for the year ended 31st December 2011

Activities

The Company has not traded on its own account during the period

Directors

The Directors of the Company during the year and at the date of this report were as follows

Miss A-L Holding
Mr D S Parkes

BY ORDER OF THE BOARD



A-L Holding
Director

9th August 2012

Warwick House,
Farnborough Aerospace Centre,
Farnborough,
Hants GU14 6YU

Company Number 04814208

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BALANCE SHEET AS AT 31ST DECEMBER 2011

| | <u>2011</u> | <u>2010</u> |
|---|-------------|-------------|
| | £ | £ |
| Amount owed by group companies (Note 3) | 1 | 1 |
| Financed by | | |
| Ordinary Share Capital | | |
| Authorised 1,000 Ordinary Shares of £1 each | | |
| Issued and fully paid | | |
| Ordinary Shares of £1 each | 1 | 1 |

- (a) For the year ended 31st December 2011 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies
- (b) Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006
- (c) The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the board of directors on 9th August 2012 and signed on their behalf by



A-L Holding
Director

The notes on page 4 form part of these accounts

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NOTES TO THE ACCOUNTS

1 Profit and Loss Account

The Company has not traded during the accounting period, has received no income and incurred no expenditure, and consequently has made neither a profit nor a loss. A profit and loss account has therefore not been prepared.

2 Directors' Emoluments

No Director received any emoluments from the Company during the period (2010 £nil)

3 Amount Owed by Group Companies

The amount owed by group companies is in respect of a loan to BAE Systems plc. The loan bears no interest and is repayable on demand.

4 Ultimate Holding Company

The ultimate holding company is BAE Systems plc, a company incorporated in Great Britain, and registered in England and Wales. Copies of the group accounts of BAE Systems plc, the largest and smallest group in which the results of the company are consolidated, can be obtained from 6 Carlton Gardens, London, SW1Y 5AD.