

4813919

The Companies Act 1985 to 1989

Private Company Limited by Shares

MEMORANDUM OF ASSOCIATION OF CAPEX RECOVERIES LTD

1. The Company's name is **CAPEX RECOVERIES LTD**
2. The Company's registered office is to be situated in England and Wales.
3. The Company's objects are to carry on business as a general commercial company and to do all such things as are incidental to the carrying on of any trade or business by it.
4. The liability of the members is limited.
5. The Company's share capital is £1000 divided into 1000 shares of £1.00 each.

We, the subscribers to this Memorandum of Association, wish to be formed into a company pursuant to this memorandum; and we agree to take the number of shares shown opposite our respective names.

Names and addresses of subscribers.

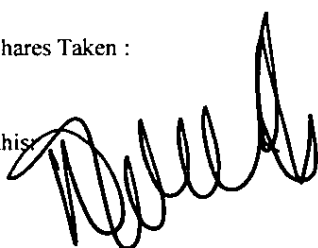
Number of shares taken
by each subscriber.

1.	Name: Neal Charles Tanner Address: 5 BUSH COTTAGE CLOSE, PORTSLADE EAST Designation: SUSSEX, BN41 2GU (Director)	401
	Name: Alison Elizabeth Tanner Address: 5 BUSH COTTAGE CLOSE, PORTSLADE EAST Designation: SUSSEX, BN41 2GU (Shareholder & Company Secretary)	399
	Name: Duncan James Tanner Address: 5 BUSH COTTAGE CLOSE, PORTSLADE EAST Designation: SUSSEX, BN41 2GU (Shareholder)	200

Total Shares Taken :

1000

Dated this



3-09-2009

NEAL TANNER

SATURDAY



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05/09/2009

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COMPANIES HOUSE

REGULATIONS FOR MANAGEMENT
OF A COMPANY LIMITED BY SHARES

The Companies Act 1985 (As amended by the Companies Act 1989).

ARTICLES OF ASSOCIATION
OF CAPEX RECOVERIES LTD

- (a) Subject as hereinafter provided the regulations incorporated in Table A as set out in the schedule to the Companies (Table A to F) Regulations 1985 as amended hereinafter called "table A" shall apply to the Company.
- (b) The Articles hereinafter contained, together with the regulations incorporated in Table A subject to their exclusion or modification hereinafter expressed, shall constitute the regulations of the Company.

APPOINTMENT OF DIRECTORS

- 1.(a) Unless and until otherwise determined by the Company in general Meeting there shall be no maximum number of directors and the minimum number of directors shall be one. Whenever there shall be only one director of the company such director may act alone in exercising all the powers, discretions and authorities vested in the Directors and regulation 89 of Table A shall be modified accordingly.
 - (b) Regulation 64 of Table A shall not apply to the Company.
- 2.The Directors shall not be required to retire by rotation and regulations 73 to 80 (inclusive) of Table A shall not apply to the Company.