

Company Registration No. 04813849 (England and Wales)

**ABM SPORTS LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2015**

COMPANIES  
HOUSE

TUESDAY



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15/03/2016

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COMPANIES HOUSE

# **ABM SPORTS LIMITED**

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# ABM SPORTS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		5,958		1,657
<b>Current assets</b>					
Debtors		35,729		52,432	
Cash at bank and in hand		5,472		18,638	
		<u>41,201</u>		<u>71,070</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(46,193)</u>		<u>(69,085)</u>	
<b>Net current (liabilities)/assets</b>			(4,992)		1,985
<b>Total assets less current liabilities</b>			<u>966</u>		<u>3,642</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			964		3,640
<b>Shareholders' funds</b>			<u>966</u>		<u>3,642</u>

For the financial year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 02/03/2016

.....  
Mr A McNally  
Director



Company Registration No. 04813849

# ABM SPORTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### FOR THE YEAR ENDED 30 JUNE 2015

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#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

##### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

##### 1.3 Turnover

Turnover represents amounts receivable for services net of VAT.

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% straight line
Fixtures, fittings & equipment	25% straight line

##### 1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

##### 1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

#### 2 Fixed assets

##### Tangible assets

	£
<b>Cost</b>	
At 1 July 2014	4,303
Additions	5,450
	<hr/>
At 30 June 2015	9,753
	<hr/>
<b>Depreciation</b>	
At 1 July 2014	2,646
Charge for the year	1,149
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At 30 June 2015	3,795
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<b>Net book value</b>	
At 30 June 2015	5,958
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At 30 June 2014	1,657
	<hr/>

# ABM SPORTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2015

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<b>3</b>	<b>Share capital</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	2 Ordinary shares of £1 each	2	2
		<u>          </u>	<u>          </u>

### 4 Related party relationships and transactions

#### Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Directors Loan	4.00	52,105	190,745	1,362	208,811	35,401
		<u>52,105</u>	<u>190,745</u>	<u>1,362</u>	<u>208,811</u>	<u>35,401</u>