

Company Registration No 04813849 (England and Wales)

ABM SPORTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2013



A05 *A2MUSAJF* #172
09/12/2013
COMPANIES HOUSE

ABM SPORTS LIMITED

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ABM SPORTS LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		64		520
Current assets					
Debtors		57,793		59,017	
Cash at bank and in hand		17,876		24,627	
		<u>75,669</u>		<u>83,644</u>	
Creditors amounts falling due within one year		<u>(74,142)</u>		<u>(82,983)</u>	
Net current assets			1,527		661
Total assets less current liabilities			<u>1,591</u>		<u>1,181</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			1,589		1,179
Shareholders' funds			<u>1,591</u>		<u>1,181</u>

For the financial year ended 30 June 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

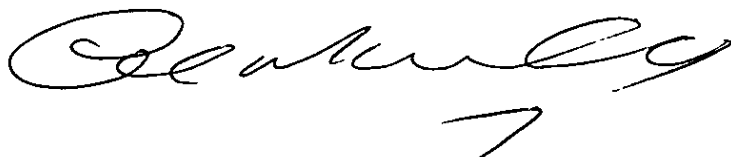
Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board and authorised for issue on 05/12/2013

Mr A McNally
Director



Company Registration No 04813849

ABM SPORTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Turnover

Turnover represents amounts receivable for services net of VAT

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	33% straight line
Fixtures, fittings & equipment	25% straight line

1.4 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 July 2012 & at 30 June 2013	2,526
Depreciation	
At 1 July 2012	2,006
Charge for the year	456
At 30 June 2013	2,462
Net book value	
At 30 June 2013	64
At 30 June 2012	520

3 Share capital

	2013	2012
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

• ABM SPORTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2013

4 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Directors Loan Account	4.00	59,017	187,581	2,223	(191,028)	57,793
		<u>59,017</u>	<u>187,581</u>	<u>2,223</u>	<u>(191,028)</u>	<u>57,793</u>