

Company Registration No. 04813849 (England and Wales)

**ABM SPORTS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2012**

SATURDAY



A16 16/03/2013 #378  
COMPANIES HOUSE

**ABM SPORTS LIMITED**

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# ABM SPORTS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2012

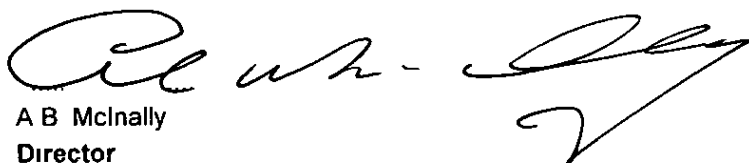
	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	2		520		976
<b>Current assets</b>					
Debtors		59,017		60,969	
Cash at bank and in hand		24,627		1,742	
		<u>83,644</u>		<u>62,711</u>	
<b>Creditors amounts falling due within one year</b>		<u>(82,983)</u>		<u>(63,401)</u>	
<b>Net current assets/(liabilities)</b>			661		(690)
<b>Total assets less current liabilities</b>			<u>1,181</u>		<u>286</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			1,179		284
<b>Shareholders' funds</b>			<u>1,181</u>		<u>286</u>

For the financial year ended 30 June 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 15/03/2013

  
A B McNally  
Director

Company Registration No 04813849

# **ABM SPORTS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2012**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention

#### **1.2 Turnover**

Turnover represents amounts receivable for services net of VAT

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	33% straight line
Fixtures, fittings & equipment	25% straight line

#### **1.4 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### **1.5 Deferred taxation**

In accordance with Financial Reporting Standard 19 'Accounting for deferred tax', deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Provision is made at the rates expected to apply when the timing differences reverse.

Timing differences are differences between the Company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in taxable profits in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

# ABM SPORTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2012

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 July 2011 & at 30 June 2012	2,526
<b>Depreciation</b>	
At 1 July 2011	1,550
Charge for the year	456
At 30 June 2012	2,006
<b>Net book value</b>	
At 30 June 2012	520
At 30 June 2011	976

### 3 Share capital

	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2

### 4 Related party relationships and transactions

#### Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Directors Loan Account	4.00	60,944	134,482	2,270	(138,679)	59,017
		60,944	134,482	2,270	(138,679)	59,017