

Company Registration No. 04813849 (England and Wales)

**ABM SPORTS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2011**

**COMPANIES**  
**HOUSE**

FRIDAY



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23/03/2012

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COMPANIES HOUSE

# **ABM SPORTS LIMITED**

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# ABM SPORTS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2011

	Notes	2011 £	£	2010 £	£
<b>Fixed assets</b>					
Tangible assets	2		976		892
<b>Current assets</b>					
Debtors		60,969		60,643	
Cash at bank and in hand		1,742		18,823	
		62,711		79,466	
<b>Creditors: amounts falling due within one year</b>		(63,401)		(79,560)	
<b>Net current liabilities</b>			(690)		(94)
<b>Total assets less current liabilities</b>			286		798
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			284		796
<b>Shareholders' funds</b>			286		798

For the financial year ended 30 June 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 22/3/12

  
A B McNally  
Director

Company Registration No. 04813849

# ABM SPORTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2011

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention

#### 1.2 Turnover

Turnover represents amounts receivable for services net of VAT

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	33% straight line
Fixtures, fittings & equipment	25% straight line

#### 1.4 Deferred taxation

In accordance with Financial Reporting Standard 19 'Accounting for deferred tax', deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Provision is made at the rates expected to apply when the timing differences reverse.

Timing differences are differences between the Company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in taxable profits in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 July 2010	2,334
Additions	490
Disposals	(298)
At 30 June 2011	<u>2,526</u>
<b>Depreciation</b>	
At 1 July 2010	1,144
Charge for the year	406
At 30 June 2011	<u>1,550</u>
<b>Net book value</b>	
At 30 June 2011	<u>976</u>
At 30 June 2010	<u>892</u>

# ABM SPORTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2011

<b>3</b>	<b>Share capital</b>	<b>2011</b>	<b>2010</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

### 4 Related party relationships and transactions

#### Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Directors Loan Account	4.00	60,641	97,959	2,344	(100,000)	60,944
		<u>60,641</u>	<u>97,959</u>	<u>2,344</u>	<u>(100,000)</u>	<u>60,944</u>