

Company Number: 4813771

THE COMPANIES ACT 1985

COMPANY LIMITED BY SHARES

WRITTEN RESOLUTION

of

SRU Limited

(passed on • 25 November 2004)


I, the undersigned, being or representing the sole member of the Company entitled to vote at general meetings **HEREBY RESOLVE:**

Authority to allot

THAT the directors be generally and unconditionally authorised pursuant to section 80 of the Companies Act 1985 to exercise any power of the company to allot and grant rights to subscribe for, or to convert securities into, shares of the Company up to a maximum nominal amount equal to the nominal amount of the authorised but unissued share capital at the date of the passing of this resolution. The authority given by this resolution shall expire 5 years after the date of the passing of this resolution unless previously renewed or varied save that the directors may, notwithstanding such expiry, allot any shares, or grant any such rights, or convert any such securities under this authority in pursuance of an offer or agreement so to do made by the Company before the expiry of this authority.

Name of Shareholder

Mr P Wallis


Signature

Date

25/11/04

