

Registered number
04813771

SRU LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2009

WEDNESDAY



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18/08/2010
COMPANIES HOUSE

SRU LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2009

REGISTERED NUMBER: 04813771

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	3	1,000	634
Current assets			
Debtors		61,890	39,353
Creditors: amounts falling due within one year		<u>(174,025)</u>	<u>(149,433)</u>
Net current liabilities		<u>(112,135)</u>	<u>(110,080)</u>
Total assets less current liabilities		<u>(111,135)</u>	<u>(109,446)</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Share premium		163,672	163,672
Profit and loss account		<u>(275,807)</u>	<u>(274,118)</u>
Shareholder's funds		<u>(111,135)</u>	<u>(109,446)</u>

The director is satisfied that the company is entitled to audit exemption under Section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Act

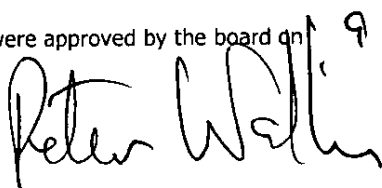
The director acknowledges his responsibilities for

ensuring that the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006,

and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 396 of the Companies Act 2006, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts were approved by the board on 9 August 2010 and signed on its behalf by



P Wallis
Director

SRU LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2009

1 Principal accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value of services supplied by the company, net of VAT

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost of each asset evenly over its expected useful life, as follows

Computer equipment	33 33% per annum
Fixtures and fittings	33 33% per annum
Leasehold property	20% per annum

Operating lease commitment

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the lease term

Pensions

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end

2 Going concern

The accounts have been prepared on a going concern basis. The company's ability to continue to trade is dependent upon the support of its Parent. If this assumption proves to be inappropriate, then adjustments may have to be made to adjust the value of assets to their recoverable amounts, to provide for any further liabilities which might arise and reclassify fixed assets as current assets.

SRU LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2009

3 Tangible fixed assets	£			
Cost				
At beginning of year				21,192
Additions				896
At end of year				22,088
Depreciation				
At beginning of year				20,558
Charge for the year				530
At end of year				21,088
Net book value				
At 30 November 2009				1,000
<i>At 30 November 2008</i>				<i>634</i>
4 Share capital	2009	2008	2009	2008
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

5 Parent undertaking

The company's immediate and ultimate parent undertaking is Smithfield York Limited, a company incorporated in England and Wales