

Registered number
04813771

SRU LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2008

TUESDAY



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31/03/2009

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COMPANIES HOUSE

SRU LIMITED**ABBREVIATED BALANCE SHEET****AS AT 30 NOVEMBER 2008**

	Notes	2008	2007
		£	£
Fixed assets			
Tangible assets	4	634	696
Current assets			
Debtors		39,353	25,062
Creditors: amounts falling due within one year		<u>(149,433)</u>	<u>(155,058)</u>
Net current liabilities		<u>(110,080)</u>	<u>(129,996)</u>
Total assets less current liabilities		<u>(109,446)</u>	<u>(129,300)</u>
Capital and reserves			
Called up share capital	5	1,000	1,000
Share premium		163,672	163,672
Profit and loss account		<u>(274,118)</u>	<u>(293,972)</u>
Shareholder's funds		<u>(109,446)</u>	<u>(129,300)</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985;

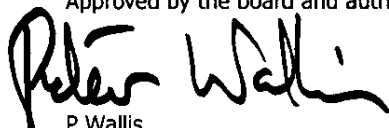
and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the board and authorised for issue on

4/3/2009

and signed on behalf of the board by


P Wallis
Director

SRU LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2008

1 Principal accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value of goods supplied by the company, net of VAT.

Depreciation and amortisation

Depreciation and amortisation are provided on all tangible and intangible fixed assets respectively, at rates calculated to write off the cost of each asset evenly over its expected useful life, as follows:

Computer Equipment	33.33% per annum straight line
Fixtures and fittings	33.33% per annum straight line
Leasehold property	20% per annum straight line
Goodwill	Over 3 years

Operating lease commitment

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

2 Going concern

The accounts have been prepared on a going concern basis. The company's ability to continue to trade is dependent upon the support of its Parent. If this assumption proves to be inappropriate, then adjustments may have to be made to adjust the value of assets to their recoverable amounts, to provide for any further liabilities which might arise and reclassify fixed assets as current assets.

SRU LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2008

3	Intangible fixed assets			Goodwill	
				£	
	Cost				
	At beginning of year			20,000	
	At end of year			20,000	
	Amortisation				
	At beginning of year			20,000	
	At end of year			20,000	
	Net book value				
	At 30 November 2008			-	
	<i>At 30 November 2007</i>			-	
4	Tangible fixed assets			£	
	Cost				
	At beginning of year			20,496	
	Additions			696	
	At end of year			21,192	
	Depreciation				
	At beginning of year			19,800	
	Charge for the year			758	
	At end of year			20,558	
	Net book value				
	At 30 November 2008			634	
	<i>At 30 November 2007</i>			<i>696</i>	
5	Share capital			2008	2007
				£	£
	Authorised:				
	Ordinary shares of £1 each			1,000	1,000
		2008	2007	2008	2007
		No	No	£	£
	Allotted, called up and fully paid:				
	Ordinary shares of £1 each	1,000	1,000	1,000	1,000