

Registered number
04813771

SRU LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2007

TUESDAY



A38 *A0N2N09V* 231
03/06/2008
COMPANIES HOUSE

SRU LIMITED**ABBREVIATED BALANCE SHEET****AS AT 30 NOVEMBER 2007**

	Notes	2007	2006
		£	£
Fixed assets			
Tangible assets	4	<u>696</u>	<u>2,574</u>
Current assets			
Debtors		25,062	36,752
Creditors: amounts falling due within one year		<u>(155,058)</u>	<u>(154,495)</u>
Net current liabilities		<u>(129,996)</u>	<u>(117,743)</u>
		<u>(129,300)</u>	<u>(115,169)</u>
Capital and reserves			
Called up share capital	5	1,000	1,000
Share premium		163,672	163,672
Profit and loss account		<u>(293,972)</u>	<u>(279,841)</u>
Shareholder's funds		<u>(129,300)</u>	<u>(115,169)</u>

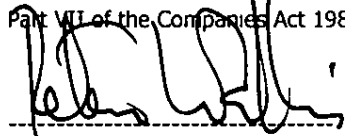
The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985,

and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



P Wallis

Director

Approved by the board on 14 April 2008

SRU LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2007

1 Principal accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company net of VAT

Depreciation

Depreciation and amortisation are provided on all tangible fixed assets, at rates calculated to write off the cost of each asset evenly over its expected useful life, as follows

Computer Equipment	33 33% per annum straight line
Leasehold property	20% per annum straight line
Goodwill	Over 3 years

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Operating lease commitment

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

2 Going concern

At the balance sheet date the company had net current liabilities of £117,743 (2005 £116,642) and net liabilities of £115,169 (2005 £104,504). The director is confident that trading since the balance sheet date supports the going concern basis for preparation of the accounts.

SRU LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2007

3 Intangible fixed assets			Goodwill	
			£	
Cost				
At beginning of year			20,000	
At end of year			20,000	
Amortisation				
At beginning of year			20,000	
At end of year			20,000	
Net book value				
At 30 November 2007			-	
4 Tangible fixed assets			£	
Cost				
At beginning of year			20,496	
At end of year			20,496	
Depreciation				
At beginning of year			17,922	
Charge for the year			1,878	
At end of year			19,800	
Net book value				
At 30 November 2007			696	
<i>At 30 November 2006</i>			<i>2,574</i>	
5 Share capital			2007	2006
			£	£
Authorised				
Ordinary shares of £1 each			1,000	1,000
	2007	2006	2007	2006
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	1,000	1,000	1,000	1,000