

Registered number
04813771

SRU LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2005



SRU LIMITED**ABBREVIATED BALANCE SHEET****AS AT 30 NOVEMBER 2005**

	Notes	2005	2004
		£	£
Fixed assets			
Intangible assets	2	3,882	10,549
Tangible assets	3	<u>8,256</u>	<u>14,342</u>
		12,138	24,891
Current assets			
Debtors		10,177	13,172
Creditors: amounts falling due within one year		<u>(126,819)</u>	<u>(36,481)</u>
Net current liabilities		(116,642)	(23,309)
Net (liabilities)/assets		<u>(104,504)</u>	<u>1,582</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Share premium		163,672	163,672
Profit and loss account		<u>(269,176)</u>	<u>(163,090)</u>
Shareholder's funds		<u>(104,504)</u>	<u>1,582</u>

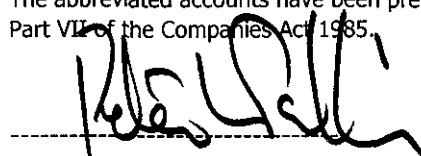
The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985;

and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



P Wallis

Director

Approved by the board on 05/05/06

SRU LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2005

1 Principal accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company net of VAT.

Depreciation and amortisation

Depreciation and amortisation is provided on all fixed assets, at rates calculated to write off the cost of each asset evenly over its expected useful life, as follows:

Computer equipment	33.33% per annum
Fixtures and fittings	20% per annum
Goodwill	Over 3 years

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Pensions

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

2 Intangible fixed assets

£

Cost

At beginning of year	20,000
Additions	-
At end of period	20,000

Amortisation

At beginning of year	9,451
Provided during the year	6,667
At end of period	16,118

Net book value

At 30 November 2005	3,882
<i>At 30 November 2004</i>	<i>10,549</i>

SRU LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2005

3 Tangible fixed assets	£
Cost	
At beginning of year	20,258
Additions	-
At end of year	20,258
Depreciation	
At beginning of year	5,916
Charge for the year	6,086
At end of year	12,002
Net book value	
At 30 November 2005	8,256
<i>At 30 November 2004</i>	<i>14,342</i>

4 Share capital	2005	2004
	£	£
Authorised:		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	2005	2004
	No	No
Allotted, called up and fully paid:		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Peter Wall