

Masons Coaches Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 May 2016

Howsons
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Staffordshire
ST4 2RW

Masons Coaches Limited
Contents

Abbreviated Balance Sheet

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1

2 to 3

Notes to the Abbreviated Accounts

Masons Coaches Limited
(Registration number: 04813465)
Abbreviated Balance Sheet at 31 May 2016

	Note	2016 £	2015 £
Fixed assets			
Investments		319,332	319,332
Current assets			
Cash at bank and in hand		229	229
Creditors: Amounts falling due within one year		(323,479)	(323,154)
Net current liabilities		(323,250)	(322,925)
Net liabilities		(3,918)	(3,593)
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		(4,018)	(3,693)
Shareholders' deficit		(3,918)	(3,593)

For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 27 February 2017 and signed on its behalf by:

.....
Mr S A Mason
Director

The notes on pages 2 to 3 form an integral part of these financial statements.
Page 1

Masons Coaches Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Exemption from preparing a cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Exemption from preparing group accounts

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

Going concern

The financial statements have been prepared on a going concern basis.

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Investments	Total
	£	£
Cost		
At 1 June 2015	<u>319,332</u>	<u>319,332</u>
At 31 May 2016	319,332	319,332
Depreciation		
At 31 May 2016	<u>-</u>	<u>-</u>
Net book value		
At 31 May 2016	<u>319,332</u>	<u>319,332</u>
At 31 May 2015	<u>319,332</u>	<u>319,332</u>

Masons Coaches Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2016
..... continued

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held	Principal activity
Subsidiary undertakings				
Glovers Coaches Limited	England and Wales	and Ordinary shares	100%	Bus and coach operators

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

4 Control

The company is controlled by Mr S A Mason and Mrs H Mason, the company's directors, each owning one-half of the issued share capital.

5 Going concern

The trading subsidiary company, Glovers Coaches Limited, has a number of contracts in place with local councils to provide coach hire services for transporting school children from home to school and return, plus is expanding its hire services and holiday packages to the public in general. The company made a profit in the current year and anticipates this to continue in the next year. The directors intend to support the activities of the company for the foreseeable future. As a result, the going concern basis of accounting has been adopted.

Page 3

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.