

# Masons Coaches Limited

Unaudited Abbreviated Accounts  
for the Year Ended 31 May 2009

Howsons  
Winton House  
Stoke Road  
Stoke on Trent  
Staffordshire  
ST4 2RW

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26/02/2010  
COMPANIES HOUSE

**MASONS COACHES LIMITED**  
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**MASONS COACHES LIMITED**  
**ABBREVIATED BALANCE SHEET AS AT 31 MAY 2009**

		2009	2008
	Note	£	£
<b>Fixed assets</b>			
Investments	2	273,032	258,719
<b>Current assets</b>			
Cash at bank and in hand		229	227
<b>Creditors: Amounts falling due within one year</b>		<u>(320,655)</u>	<u>(320,266)</u>
<b>Net current liabilities</b>		<u>(320,426)</u>	<u>(320,039)</u>
<b>Net liabilities</b>		<u>(47,394)</u>	<u>(61,320)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss reserve		<u>(47,494)</u>	<u>(61,420)</u>
<b>Shareholders' deficit</b>		<u>(47,394)</u>	<u>(61,320)</u>

For the financial year ended 31 May 2009, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

Approved by the Board on 25/2/10 and signed on its behalf by



Mrs H Mason  
Director



S A Mason  
Director

The notes on pages 2 to 3 form an integral part of these financial statements

## MASONS COACHES LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2009

#### 1 ACCOUNTING POLICIES

##### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Under section 399 of the Companies Act 2006 the group is exempt from the requirement to prepare group accounts by virtue of its size. Therefore the accounts present information about the company as an individual undertaking and not about its group.

##### Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

##### Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

#### 2 FIXED ASSETS

	Investments £
<b>Cost</b>	
As at 1 June 2008 and 31 May 2009	<u>319,331</u>
<b>Depreciation</b>	
As at 1 June 2008	60,612
Charge for the year	<u>(14,313)</u>
As at 31 May 2009	<u>46,299</u>
<b>Net book value</b>	
As at 31 May 2009	<u>273,032</u>
As at 31 May 2008	<u>258,719</u>

## MASONS COACHES LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2009

*continued*

The company owns the entire issued Ordinary share capital of Glovers Coaches Ltd, a company registered in England and Wales, whose principal activity is that of bus and coach operators

The following information is relevant in respect of the subsidiary undertaking

	2009 £	2008 £
Aggregate amount of share capital and reserves	<u>140,157</u>	<u>124,085</u>
Profit/(Loss) for the year	<u>16,071</u>	<u>(20,369)</u>

#### 3 SHARE CAPITAL

	2009 £	2008 £
Allotted, called up and fully paid		
Equity		
100 Ordinary shares shares of £1 each	<u>100</u>	<u>100</u>

#### 4 RELATED PARTIES

##### Controlling entity

The company is jointly controlled by the directors, each owning one-half of the issued share capital

#### 5 GOING CONCERN

The trading subsidiary company, Glovers Coaches Limited, has a number of contracts in place with local councils to provide coach hire services for transporting school children from home to school and return, plus is expanding its hire services and holiday packages to the public in general. The company is trading at a relatively small loss, and is looking at ways of reducing the cost base to ensure a return to profitability. The company should be able to operate within its overdraft facility, and the directors are not aware of any reason why the overdraft facility should not be continued. In addition, the directors intend to support the activities of the company for the foreseeable future. As a result, the going concern basis of accounting has been adopted.