

Masons Coaches Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2011

Howsons
Chartered Accountants
Winton House
Stoke Road
Stoke on Trent
Staffordshire
ST4 2RW

Masons Coaches Limited
Contents

Abbreviated Balance Sheet	1
	--
Notes to the Abbreviated Accounts	2 to 3
	--

Masons Coaches Limited
(Registration number: 04813465)
Abbreviated Balance Sheet at 31 May 2011

	Note	2011 £	2010 £
Fixed assets			
Investments		319,332	319,332
		<hr/>	<hr/>
Current assets			
Cash at bank and in hand		229	229
Creditors: Amounts falling due within one year		(321,260)	(320,957)
		<hr/>	<hr/>
Net current liabilities		(321,031)	(320,728)
		<hr/>	<hr/>
Net liabilities		(1,699)	(1,396)
		<hr/> <hr/>	<hr/> <hr/>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(1,799)	(1,496)
		<hr/>	<hr/>
Shareholders' deficit		(1,699)	(1,396)
		<hr/> <hr/>	<hr/> <hr/>

For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 30 March 2012 and signed on its behalf by:

.....
Mr S Mason
Director

The notes on pages 2 to 3 form an integral part of these financial statements.
Page 1

Masons Coaches Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2011
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Exemption from preparing group accounts

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

Going concern

The financial statements have been prepared on a going concern basis.

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Investments £	Total £
Cost		
At 1 June 2010	319,332	319,332
	<hr/>	<hr/>
At 31 May 2011	319,332	319,332

Depreciation

At 31 May 2011

-

-

Net book value

At 31 May 2011

319,332

319,332

At 31 May 2010

319,332

319,332

Masons Coaches Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2011
..... *continued*

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Holding	Proportion of voting rights and shares held	Principal activity
-------------	---------	---	--------------------

Subsidiary undertakings

Glovers Coaches Limited	Ordinary shares	100%	Bus and coach operators
-------------------------	-----------------	------	-------------------------

3 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

4 Control

The company is controlled by Mr S A Mason and Mrs H Mason, the company's directors, each owning one-half of the issued share capital.

5 Going concern

The trading subsidiary company, Glovers Coaches Limited, has a number of contracts in place with local councils to provide coach hire services for transporting school children from home to school and return, plus is expanding its hire services and holiday packages to the public in general. The company is trading at a loss and is looking at ways of reducing the cost base to ensure a return to profitability. The directors intend to support the activities of the company for the foreseeable future. As a result, the going concern basis of accounting has been adopted.

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.