

Masons Coaches Limited

Abbreviated Accounts

for the Period from 1 July 2005 to 31 May 2006

Howsons
Winton House
Stoke Road
Stoke on Trent
Staffordshire
ST4 2RW

WEDNESDAY



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27/06/2007
COMPANIES HOUSE

MASONS COACHES LIMITED
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MASONS COACHES LIMITED
ABBREVIATED BALANCE SHEET AS AT 31 MAY 2006

| | | 31 May 06 | | 30 Jun 05 | |
|---|------|------------------|------------------|------------------|------------------|
| | Note | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Investments | 2 | | 319,331 | | 319,331 |
| Current assets | | | | | |
| Cash at bank and in hand | | 222 | | 125 | |
| Creditors' Amounts falling due within one year | | <u>(319,862)</u> | | <u>(319,351)</u> | |
| Net current liabilities | | | <u>(319,640)</u> | | <u>(319,226)</u> |
| Net (liabilities)/assets | | | <u>(309)</u> | | <u>105</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss reserve | | | <u>(409)</u> | | <u>5</u> |
| Equity shareholders' (deficit)/funds | | | <u>(309)</u> | | <u>105</u> |

For the financial period ended 31 May 2006, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 21 May 2007 and signed on its behalf by



S A Mason
Director



Mrs H Mason
Director

MASONS COACHES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MAY 2006

1 ACCOUNTING POLICIES

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Consolidation

Under section 248 of the Companies Act 1985 the group is exempt from the requirement to prepare group accounts by virtue of its size. Therefore the accounts present information about the company as an individual undertaking and not about its group.

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Fixed assets

All fixed assets are initially recorded at cost.

2 FIXED ASSETS

| | Investments £ |
|-----------------------------------|------------------|
| Cost | |
| As at 1 July 2005 and 31 May 2006 | <u>319,331</u> |
| Net book value | |
| As at 31 May 2006 | <u>319,331</u> |
| As at 30 June 2005 | <u>319,331</u> |

The company owns the entire issued ordinary share capital of Glovers Coaches Limited, a company registered in England and Wales, whose principal activity is that of bus and coach operators.

MASONS COACHES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MAY 2006

continued

3 SHARE CAPITAL

| | 31 May 06 £ | 30 Jun 05 £ |
|---|----------------|----------------|
| Authorised | | |
| Equity | | |
| 1,000 Ordinary shares shares of £1 each | <u>1,000</u> | <u>1,000</u> |
| Allotted, called up and fully paid | | |
| Equity | | |
| 100 Ordinary shares shares of £1 each | <u>100</u> | <u>100</u> |

4 RELATED PARTIES

Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under the FRSSE 2005

5 ULTIMATE CONTROLLING PARTY

The company is jointly controlled by the directors, each owning one half of the issued share capital