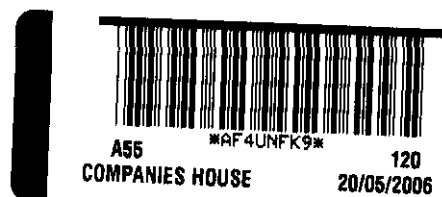


# Masons Coaches Limited

Abbreviated Accounts  
for the Year Ended 30 June 2005



Howsons  
Winton House  
Stoke Road  
Stoke on Trent  
Staffordshire  
ST4 2RW

**MASONS COACHES LIMITED**  
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**MASONS COACHES LIMITED**  
**ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2005**


		30 Jun 05		30 Jun 04	
	Note	£	£	£	£
<b>Fixed assets</b>					
Investments	2		319,331		319,331
<b>Current assets</b>					
Cash at bank and in hand		125		100	
<b>Creditors: Amounts falling due within one year</b>		<u>(319,351)</u>		<u>(319,331)</u>	
<b>Net current liabilities</b>			<u>(319,226)</u>		<u>(319,231)</u>
<b>Net assets</b>			<u>105</u>		<u>100</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss reserve			<u>5</u>		<u>-</u>
<b>Equity shareholders' funds</b>			<u>105</u>		<u>100</u>

For the financial year ended 30 June 2005, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Directors on 18.5.06

  
 .....  
 S A Mason  
 Director

  
 .....  
 Mrs H Mason  
 Director

## MASONS COACHES LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2005

#### 1 ACCOUNTING POLICIES

##### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### Consolidation

The company is part of a small group. The company has taken advantage of the exemption provided by Section 248 Companies Act 1985 and has not prepared group accounts.

##### Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

##### Going concern

These financial statements have been prepared on a going concern basis.

##### Fixed assets

All fixed assets are initially recorded at cost.

#### 2 FIXED ASSETS

##### Investments £

##### Cost

As at 1 July 2004 and 30 June 2005

319,331

##### Net book value

As at 30 June 2005

319,331

As at 30 June 2004

319,331

The company owns the entire issued ordinary share capital of Glovers Coaches Limited, a company registered in England and Wales, whose principal activity is that of bus and coach operators.

## MASONS COACHES LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2005

..... continued

#### 3 SHARE CAPITAL

	30 Jun 05 £	30 Jun 04 £
<b>Authorised</b>		
1,000 Ordinary shares shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares shares of £1 each	<u>100</u>	<u>100</u>

#### 4 RELATED PARTIES

##### Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under the FRSSE 2002.

#### 5 ULTIMATE CONTROLLING PARTY

The company is jointly controlled by the directors, each owning one-half of the issued share capital.