

**Registered Number 04812637**

**ADHESIVE BACKED MATERIALS LTD**

**Abbreviated Accounts**

**31 August 2016**

## Abbreviated Balance Sheet as at 31 August 2016

	Notes	2016	2015
		£	£
<b>Fixed assets</b>			
Tangible assets	2	31,540	39,939
		<u>31,540</u>	<u>39,939</u>
<b>Current assets</b>			
Stocks		77,537	73,045
Debtors		80,463	68,611
Cash at bank and in hand		25	25,614
		<u>158,025</u>	<u>167,270</u>
<b>Creditors: amounts falling due within one year</b>		<u>(97,532)</u>	<u>(78,335)</u>
<b>Net current assets (liabilities)</b>		<u>60,493</u>	<u>88,935</u>
<b>Total assets less current liabilities</b>		<u>92,033</u>	<u>128,874</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(47,923)</u>	<u>(86,536)</u>
<b>Provisions for liabilities</b>		<u>(2,400)</u>	<u>(1,559)</u>
<b>Total net assets (liabilities)</b>		<u>41,710</u>	<u>40,779</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		40,710	39,779
<b>Shareholders' funds</b>		<u>41,710</u>	<u>40,779</u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 May 2017

And signed on their behalf by:

**Gareth Bowden, Director**

**Notes to the Abbreviated Accounts for the period ended 31 August 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% reducing balance

Fixtures and Fittings 25% reducing balance

Computer equipment 25% reducing balance

**Other accounting policies****Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**Transactions with Directors**

During the year all directors used a current account with the company to record amounts due to them and amounts drawn by them. The amounts are repayable on demand and do not carry interest. The accounts show an amount owing back to Gareth Bowden as a director as at 31st August 2016 of £3,995.77 (2015: £15.13).

The balance of £1,065.31 which was owed back from Gavin Bowden (deceased) as a director during the accounting year to the 31st August 2016 has been written off as not recoverable. The amount owed back to Gavin Bowden as at 31st August 2015 was £274.06.

The accounts show an amount owing back to Paul Stevens as a director as at 31st August 2016 of £108.00.

**Related party transactions****Jade Bowden**

Jade Bowden is the Wife of company director Gareth Bowden. During the year wages and pension costs totalling £5,369.92 were incurred in relation to Jade Bowden as an employee of Adhesive Backed Materials Ltd.

**Ultimate controlling party**

Mr Gareth Bowden, Estate for Mr Gavin Bowden (deceased) and Mr Cyril Bowden each hold 33.3% of the share capital of the company. As Mr Gareth Bowden works full time in the business

and controls the daily running of the company, he is actually the company's ultimate controlling party.

## 2 **Tangible fixed assets**

	£
<b>Cost</b>	
At 1 September 2015	152,269
Additions	7,307
Disposals	(7,158)
Revaluations	-
Transfers	-
At 31 August 2016	<u>152,418</u>
<b>Depreciation</b>	
At 1 September 2015	112,330
Charge for the year	10,513
On disposals	(1,965)
At 31 August 2016	<u>120,878</u>
<b>Net book values</b>	
At 31 August 2016	<u>31,540</u>
At 31 August 2015	<u>39,939</u>

## 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	2015
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

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