

Registered Number 04812637

ADHESIVE BACKED MATERIALS LTD

Abbreviated Accounts

31 August 2015

## Balance Sheet as at 31 August 2015

	Notes	2015	2014
		£	£
<b>Fixed assets</b>			
Tangible	2	39,939	36,138
Total fixed assets		39,939	36,138
<b>Current assets</b>			
Stocks	3	73,045	57,094
Debtors	4	68,611	73,122
Cash at bank and in hand		25,614	10,650
Total current assets		167,270	140,866
<b>Creditors: amounts falling due within one year</b>	5	(78,335)	(98,917)
<b>Net current assets</b>		88,935	41,949
<b>Total assets less current liabilities</b>		128,874	78,087
<b>Creditors: amounts falling due after one year</b>	6	(86,536)	(116,460)
<b>Provisions for liabilities and charges</b>	7	(1,559)	
<b>Total net Assets (liabilities)</b>		40,779	(38,373)
<b>Capital and reserves</b>			
Called up share capital	8	1,000	1,000
Profit and loss account		39,779	(39,373)
<b>Shareholders funds</b>		40,779	(38,373)

- a. For the year ending 31 August 2015 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 March 2016

And signed on their behalf by:

**Gareth Bowden, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 August  
2015

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	25.00% Reducing Balance
Computer Equipment	25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 August 2014	137,454
additions	17,694
disposals	(2,879)
revaluations	
transfers	
At 31 August 2015	<u>152,269</u>
Depreciation	
At 31 August 2014	101,316
Charge for year	13,313
on disposals	(2,299)
At 31 August 2015	<u>112,330</u>
Net Book Value	
At 31 August 2014	36,138
At 31 August 2015	<u>39,939</u>

**3 Stocks**

Stock is valued at the lower of cost and net realisable value.

4 **Debtors**

	2015	2014
	£	£
Trade debtors	64,922	69,863
Other debtors	3,689	3,259
	<hr/> 68,611	<hr/> 73,122

5 **Creditors: amounts falling due within one year**

	2015	2014
	£	£
Bank loans	5,866	7,931
Trade creditors	30,386	45,836
Other creditors	10,465	17,177
Taxation and Social Security	31,618	27,973
	<hr/> 78,335	<hr/> 98,917

6 **Creditors: amounts falling due after more than one year**

	2015	2014
	£	£
Bank loans and overdrafts	16,110	
Obligations under finance leases	6,226	9,880
Other creditors	64,200	106,580
	<hr/> 86,536	<hr/> 116,460

The family loan is a loan from Mr Cyril Bowden who is the father of both directors and is a 33.3% shareholder. It is a long term loan without any terms and conditions. The loan has been used to fund new machinery, the move to large premises including the related moving costs and advertising to achieve a strong position with a view towards long term rather than short term profitability.

7 **Provisions for liabilities and charges**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is

calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

## 8 **Share capital**

	2015	2014
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
1000 Ordinary of £1.00 each	1,000	1,000

## 9 **Transactions with directors**

During the year both directors used a current account with the company to record amounts due to them and amounts drawn by them. The accounts shows an amount owing back to Gareth Bowden as a director as at 31st August 2015 of £15.13 (2014: £1,996.67) and the account shows an amount owing back to Gavin Bowden as a director as at 31st August 2015 of £274.06 (2014: £4,734.21).

## 10 **Related party disclosures**

Laura Bowden Laura Bowden is the wife of company director, Gavin Bowden and is also the owner of Sparkles. During the year Sparkles supplied labour costs to ABM Labels & Print Limited totalling £nil (2014: £nil). As at 31st August 2015 £nil was owed to Sparkles (2014: £Nil).

## 11 **Ultimate controlling party**

Mr Gareth Bowden, Mr Gavin Bowden and Mr Cyril Bowden each hold 33.3% of the share capital of the company. As Mr Gareth Bowden works full time in the business and controls the daily running of the company, he is actually the company's ultimate controlling party.