

**REGISTERED NUMBER: 04812353 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018**

**FOR**

**EAST END COSMETICS LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2018**

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**EAST END COSMETICS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2018**

|                           |  |
|---------------------------|--|
| <b>DIRECTORS:</b>         | S A Bhanji<br>A Bhanji   |
| <b>SECRETARY:</b>         | S A Bhanji   |
| <b>REGISTERED OFFICE:</b> | 131 Middlesex Street<br>London<br>E1 7JS   |
| <b>REGISTERED NUMBER:</b> | 04812353 (England and Wales)   |
| <b>ACCOUNTANTS:</b>       | Macalvins Limited<br>Chartered Accountants<br>7 St John's Road<br>Harrow<br>Middlesex<br>HA1 2EY |

**BALANCE SHEET**  
**30 JUNE 2018**

|  | Notes | 2018<br>£      | £               | 2017<br>£      | £              |
|--|-------|----------------|-----------------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                 |                |                |
| Intangible assets                            | 4     |                | 138,261         |                | 157,763        |
| Tangible assets                              | 5     |                | <u>13,285</u>   |                | <u>17,714</u>  |
|  |       |                | 151,546         |                | 175,477        |
| <b>CURRENT ASSETS</b>                        |       |                |                 |                |                |
| Stocks                                       |       | 509,269        |                 | 475,383        |                |
| Debtors                                      | 6     | 258,739        |                 | 245,977        |                |
| Cash in hand                                 |       | <u>1,000</u>   |                 | <u>1,000</u>   |                |
|  |       | 769,008        |                 | 722,360        |                |
| <b>CREDITORS</b>                             |       |                |                 |                |                |
| Amounts falling due within one year          | 7     | <u>789,112</u> |                 | <u>692,250</u> |                |
| <b>NET CURRENT (LIABILITIES)/ASSETS</b>      |       |                | <u>(20,104)</u> |                | <u>30,110</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 131,442         |                | 205,587        |
| <b>CREDITORS</b>                             |       |                |                 |                |                |
| Amounts falling due after more than one year | 8     |                | <u>27,793</u>   |                | <u>89,391</u>  |
| <b>NET ASSETS</b>                            |       |                | <u>103,649</u>  |                | <u>116,196</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                 |                |                |
| Called up share capital                      |       |                | 25,000          |                | 25,000         |
| Retained earnings                            |       |                | <u>78,649</u>   |                | <u>91,196</u>  |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>103,649</u>  |                | <u>116,196</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**30 JUNE 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 March 2019 and were signed on its behalf by:

S A Bhanji - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2018**

**1. STATUTORY INFORMATION**

East End Cosmetics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                        |
|-----------------------|------------------------|
| Plant and machinery   | - 25% reducing balance |
| Fixtures and fittings | - 25% reducing balance |
| Motor vehicles        | - 25% on cost          |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2018**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 4) .

**4. INTANGIBLE FIXED ASSETS**

|                       | Goodwill<br>£  |
|-----------------------|----------------|
| <b>COST</b>           |                |
| At 1 July 2017        |                |
| and 30 June 2018      | <u>390,052</u> |
| <b>AMORTISATION</b>   |                |
| At 1 July 2017        | 232,289        |
| Amortisation for year | <u>19,502</u>  |
| At 30 June 2018       | <u>251,791</u> |
| <b>NET BOOK VALUE</b> |                |
| At 30 June 2018       | <u>138,261</u> |
| At 30 June 2017       | <u>157,763</u> |

**5. TANGIBLE FIXED ASSETS**

|                       | Plant and<br>machinery<br>£ | Fixtures<br>and<br>fittings<br>£ | Motor<br>vehicles<br>£ | Totals<br>£    |
|-----------------------|-----------------------------|----------------------------------|------------------------|----------------|
| <b>COST</b>           |                             |                                  |                        |                |
| At 1 July 2017        |                             |                                  |                        |                |
| and 30 June 2018      | <u>63,419</u>               | <u>63,802</u>                    | <u>4,000</u>           | <u>131,221</u> |
| <b>DEPRECIATION</b>   |                             |                                  |                        |                |
| At 1 July 2017        | 53,007                      | 56,500                           | 4,000                  | 113,507        |
| Charge for year       | <u>2,603</u>                | <u>1,826</u>                     | <u>-</u>               | <u>4,429</u>   |
| At 30 June 2018       | <u>55,610</u>               | <u>58,326</u>                    | <u>4,000</u>           | <u>117,936</u> |
| <b>NET BOOK VALUE</b> |                             |                                  |                        |                |
| At 30 June 2018       | <u>7,809</u>                | <u>5,476</u>                     | <u>-</u>               | <u>13,285</u>  |
| At 30 June 2017       | <u>10,412</u>               | <u>7,302</u>                     | <u>-</u>               | <u>17,714</u>  |

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                   | 2018<br>£      | 2017<br>£      |
|-----------------------------------|----------------|----------------|
| Trade debtors                     | 7,462          | 1,976          |
| Amounts owed by related companies | 229,975        | 219,084        |
| Other debtors                     | <u>21,302</u>  | <u>24,917</u>  |
|                                   | <u>258,739</u> | <u>245,977</u> |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2018**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                   | 2018           | 2017           |
|-----------------------------------|----------------|----------------|
|                                   | £              | £              |
| Bank loans and overdrafts         | 62,304         | 59,335         |
| Trade creditors                   | 181,774        | 189,885        |
| Amounts owed to related companies | 206,959        | 255,066        |
| Taxation and social security      | 114            | 2,167          |
| Other creditors                   | <u>337,961</u> | <u>185,797</u> |
|                                   | <u>789,112</u> | <u>692,250</u> |

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                 | 2018          | 2017          |
|-----------------|---------------|---------------|
|                 | £             | £             |
| Bank loans      | -             | 18,321        |
| Other creditors | <u>27,793</u> | <u>71,070</u> |
|                 | <u>27,793</u> | <u>89,391</u> |

**9. RELATED PARTY DISCLOSURES**

During the year, the company sold goods for the value of £263,810 (2017: £272,651) to Apex Trading Limited, a company where the directors are also the directors.

At the balance sheet date, the following balances were outstanding in respect of companies where the directors have beneficial interest and where the company directors are also the directors:-

|                          | 2018           | 2017           |
|--------------------------|----------------|----------------|
| £                      £ |                |                |
| Debtors:                 |                |                |
| Apex Trading Limited     | 190,497        | 179,606        |
| Fiza Limited             | 37,878         | 37,878         |
| Baronstar Limited        | -              | -              |
| Cosmac Limited           | <u>1,600</u>   | <u>1,600</u>   |
|                          | <u>229,975</u> | <u>219,084</u> |
| Creditors:               |                |                |
| Baronstar Limited        | <u>206,959</u> | <u>255,066</u> |
|                          | <u>206,959</u> | <u>255,066</u> |

The amounts due are interest free and there are no specific terms of repayment.

**10. ULTIMATE CONTROLLING PARTY**

The company is controlled by the directors', Mr S Bhanji and Mr A Bhanji, by virtue of them holding 100% of the issued share capital.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.