

REGISTERED NUMBER: 04812353 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

FOR

EAST END COSMETICS LIMITED

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FOR THE YEAR ENDED 30 JUNE 2017**

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EAST END COSMETICS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2017

DIRECTORS:	S A Bhanji A Bhanji
SECRETARY:	S A Bhanji
REGISTERED OFFICE:	131 Middlesex Street London E1 7JS
REGISTERED NUMBER:	04812353 (England and Wales)
ACCOUNTANTS:	Macalvins Limited Chartered Accountants 7 St John's Road Harrow Middlesex HA1 2EY

BALANCE SHEET
30 JUNE 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		157,763		177,266
Tangible assets	5		<u>17,714</u>		<u>23,619</u>
			175,477		200,885
CURRENT ASSETS					
Stocks		475,383		423,074	
Debtors	6	245,977		169,180	
Cash in hand		<u>1,000</u>		<u>1,000</u>	
		722,360		593,254	
CREDITORS					
Amounts falling due within one year	7	<u>692,250</u>		<u>572,010</u>	
NET CURRENT ASSETS			<u>30,110</u>		<u>21,244</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			205,587		222,129
CREDITORS					
Amounts falling due after more than one year	8		<u>89,391</u>		<u>120,790</u>
NET ASSETS			<u>116,196</u>		<u>101,339</u>
CAPITAL AND RESERVES					
Called up share capital	9		25,000		25,000
Retained earnings	10		<u>91,196</u>		<u>76,339</u>
SHAREHOLDERS' FUNDS			<u>116,196</u>		<u>101,339</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 JUNE 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 March 2018 and were signed on its behalf by:

S A Bhanji - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

1. STATUTORY INFORMATION

East End Cosmetics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 30 June 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 July 2015.

The transition to FRS 102 Section 1A small entities have resulted in no changes in accounting policies to those used previously, therefore no separate statements for any adjustments are disclosed.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% reducing balance
Fixtures and fittings	- 25% reducing balance
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2016 - 6) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 July 2016 and 30 June 2017	<u>390,052</u>
AMORTISATION	
At 1 July 2016	212,786
Amortisation for year	<u>19,503</u>
At 30 June 2017	<u>232,289</u>
NET BOOK VALUE	
At 30 June 2017	<u>157,763</u>
At 30 June 2016	<u>177,266</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 July 2016 and 30 June 2017	<u>63,419</u>	<u>63,802</u>	<u>4,000</u>	<u>131,221</u>
DEPRECIATION				
At 1 July 2016	49,536	54,066	4,000	107,602
Charge for year	<u>3,471</u>	<u>2,434</u>	<u>-</u>	<u>5,905</u>
At 30 June 2017	<u>53,007</u>	<u>56,500</u>	<u>4,000</u>	<u>113,507</u>
NET BOOK VALUE				
At 30 June 2017	<u>10,412</u>	<u>7,302</u>	<u>-</u>	<u>17,714</u>
At 30 June 2016	<u>13,883</u>	<u>9,736</u>	<u>-</u>	<u>23,619</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	1,976	52,845
Amounts owed by related companies	219,084	92,910
Other debtors	24,917	23,425
	<u>245,977</u>	<u>169,180</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	59,335	248,048
Trade creditors	189,885	140,913
Amounts owed to related companies	255,066	-
Taxation and social security	2,167	1,175
Other creditors	185,797	181,874
	<u>692,250</u>	<u>572,010</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans	18,321	91,074
Other creditors	71,070	29,716
	<u>89,391</u>	<u>120,790</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
25,000	Ordinary shares	1	<u>25,000</u>	<u>25,000</u>

10. RESERVES

	Retained earnings £
At 1 July 2016	76,339
Profit for the year	14,857
At 30 June 2017	<u>91,196</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017

11. RELATED PARTY DISCLOSURES

During the year, the company sold goods for the value of £272,651 (2016: £164,790) to Apex Trading Limited, a company where the directors are also the directors.

At the balance sheet date, the following balances were outstanding in respect of companies where the directors have beneficial interest and where the company directors are also the directors:-

		2017	2016
	£		
Debtors:			
Apex Trading Limited		184,606	34,498
Fiza Limited		32,878	37,878
Baronstar Limited		-	18,934
Cosmac Limited		1,600	1,600
		<u>219,084</u>	<u>92,910</u>
Creditors:			
Baronstar Limited		255,066	-
		<u>255,066</u>	-

The amounts due are interest free and there are no specific terms of repayment.

12. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors', Mr S Bhanji and Mr A Bhanji, by virtue of them holding 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.