

Unaudited Financial Statements for the Year Ended 31 July 2020

for

Roman Arch Limited

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for the Year Ended 31 July 2020

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Roman Arch Limited

Company Information  
for the Year Ended 31 July 2020

**DIRECTORS:**

P Hinkins  
Mrs M E Hinkins

**SECRETARY:**

Mrs M E Hinkins

**REGISTERED OFFICE:**

Centurion House  
18 B Tweedale North  
Bridgnorth Road, Madeley  
Telford  
Shropshire  
TF7 4JR

**REGISTERED NUMBER:**

04811985 (England and Wales)

**ACCOUNTANTS:**

Phillips Ltd  
Chartered Accountants  
4 Pearson Road  
Central Park  
Telford  
Shropshire  
TF2 9TX

Balance Sheet  
31 July 2020

	Notes	31.7.20 £	£	31.7.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>147,000</b>		151,200
Investments	5		<b>535,555</b>		<b>535,555</b>
			<b>682,555</b>		<b>686,755</b>
<b>CURRENT ASSETS</b>					
Debtors	6	<b>5,320</b>		5,237	
Cash at bank		<b>4,292</b>		<b>4,956</b>	
		<b>9,612</b>		<b>10,193</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>35,104</b>		<b>49,584</b>	
<b>NET CURRENT LIABILITIES</b>			<b>(25,492)</b>		<b>(39,391)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>657,063</b>		<b>647,364</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<b>452,864</b>		<b>476,476</b>
<b>NET ASSETS</b>			<b>204,199</b>		<b>170,888</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>100</b>		100
Revaluation reserve	9		<b>34,483</b>		34,483
Capital redemption reserve			<b>100</b>		100
Retained earnings			<b>169,516</b>		<b>136,205</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>204,199</b>		<b>170,888</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 October 2020 and were signed on its behalf by:

P Hinkins - Director

Notes to the Financial Statements  
for the Year Ended 31 July 2020

1. **STATUTORY INFORMATION**

Roman Arch Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2020

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST OR VALUATION</b>				
At 1 August 2019 and 31 July 2020	<u>210,000</u>	<u>2,163</u>	<u>13,702</u>	<u>225,865</u>
<b>DEPRECIATION</b>				
At 1 August 2019	58,800	2,163	13,702	74,665
Charge for year	<u>4,200</u>	-	-	<u>4,200</u>
At 31 July 2020	<u>63,000</u>	<u>2,163</u>	<u>13,702</u>	<u>78,865</u>
<b>NET BOOK VALUE</b>				
At 31 July 2020	<u>147,000</u>	-	-	<u>147,000</u>
At 31 July 2019	<u>151,200</u>	-	-	<u>151,200</u>

Cost or valuation at 31 July 2020 is represented by:

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
Valuation in 2006	34,483	-	-	34,483
Cost	<u>175,517</u>	<u>2,163</u>	<u>13,702</u>	<u>191,382</u>
	<u>210,000</u>	<u>2,163</u>	<u>13,702</u>	<u>225,865</u>

5. **FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST</b>	
At 1 August 2019 and 31 July 2020	<u>535,555</u>
<b>NET BOOK VALUE</b>	
At 31 July 2020	<u>535,555</u>
At 31 July 2019	<u>535,555</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2020

6.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.7.20	31.7.19
		£	£
	Prepayments	<u>5,320</u>	<u>5,237</u>
7.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.7.20	31.7.19
		£	£
	Bank loans and overdrafts	29,039	43,271
	Trade creditors	4,784	4,717
	Tax	641	971
	Accrued expenses	<u>640</u>	<u>625</u>
		<u>35,104</u>	<u>49,584</u>
8.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	31.7.20	31.7.19
		£	£
	Bank loans - 1-2 years	17,124	33,161
	Bank loans - 2-5 years	110,740	118,315
	Due to associated companies	<u>325,000</u>	<u>325,000</u>
		<u>452,864</u>	<u>476,476</u>
9.	<b>RESERVES</b>		Revaluation reserve
			£
	At 1 August 2019 and 31 July 2020		<u>34,483</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.