

Unaudited Financial Statements
for the Year Ended 31 July 2020
for
JOHN WOODS PLUMBING & HEATING (HALIFAX)
LIMITED

**JOHN WOODS PLUMBING & HEATING (HALIFAX)
LIMITED (REGISTERED NUMBER: 04811973)**

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for the Year Ended 31 July 2020**

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**JOHN WOODS PLUMBING & HEATING (HALIFAX)
LIMITED**

**Company Information
for the Year Ended 31 July 2020**

DIRECTORS:

J R Woods
T C E Goodwin
L S Clarkson

REGISTERED OFFICE:

5 Greenfields
Sowerby
Halifax
West Yorkshire
HX6 1LP

REGISTERED NUMBER:

04811973 (England and Wales)

ACCOUNTANTS:

Riley & Co Limited
Chartered Accountants
52 St Johns Lane
Halifax
West Yorkshire
HX1 2BW

**JOHN WOODS PLUMBING & HEATING (HALIFAX)
LIMITED (REGISTERED NUMBER: 04811973)**

**Balance Sheet
31 July 2020**

	Notes	31.7.20 £	£	31.7.19 £	£
FIXED ASSETS					
Intangible assets	4		2,250		3,000
Tangible assets	5		<u>27,166</u>		<u>24,388</u>
			29,416		27,388
CURRENT ASSETS					
Stocks		30,698		16,763	
Debtors	6	47,552		56,922	
Cash at bank and in hand		<u>30,233</u>		<u>40,175</u>	
		108,483		113,860	
CREDITORS					
Amounts falling due within one year	7	<u>123,295</u>		<u>132,156</u>	
NET CURRENT LIABILITIES			<u>(14,812)</u>		<u>(18,296)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			14,604		9,092
CREDITORS					
Amounts falling due after more than one year	8		(4,774)		(4,602)
PROVISIONS FOR LIABILITIES			<u>(5,162)</u>		<u>(4,634)</u>
NET ASSETS/(LIABILITIES)			<u>4,668</u>		<u>(144)</u>
CAPITAL AND RESERVES					
Called up share capital			300		300
Retained earnings			<u>4,368</u>		<u>(444)</u>
			<u>4,668</u>		<u>(144)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**JOHN WOODS PLUMBING & HEATING (HALIFAX)
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**Balance Sheet - continued
31 July 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 March 2021 and were signed on its behalf by:

T C E Goodwin - Director

**JOHN WOODS PLUMBING & HEATING (HALIFAX)
LIMITED (REGISTERED NUMBER: 04811973)**

**Notes to the Financial Statements
for the Year Ended 31 July 2020**

1. STATUTORY INFORMATION

John Woods Plumbing & Heating (Halifax) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**JOHN WOODS PLUMBING & HEATING (HALIFAX)
LIMITED (REGISTERED NUMBER: 04811973)**

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2020**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2019 - 8) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 August 2019 and 31 July 2020	<u>15,000</u>
AMORTISATION	
At 1 August 2019	12,000
Charge for year	<u>750</u>
At 31 July 2020	<u>12,750</u>
NET BOOK VALUE	
At 31 July 2020	<u>2,250</u>
At 31 July 2019	<u>3,000</u>

**JOHN WOODS PLUMBING & HEATING (HALIFAX)
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**Notes to the Financial Statements - continued
for the Year Ended 31 July 2020**

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 August 2019	56,368
Additions	<u>11,825</u>
At 31 July 2020	<u>68,193</u>
DEPRECIATION	
At 1 August 2019	31,980
Charge for year	<u>9,047</u>
At 31 July 2020	<u>41,027</u>
NET BOOK VALUE	
At 31 July 2020	<u>27,166</u>
At 31 July 2019	<u>24,388</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 August 2019	48,590
Additions	<u>11,825</u>
At 31 July 2020	<u>60,415</u>
DEPRECIATION	
At 1 August 2019	24,336
Charge for year	<u>9,020</u>
At 31 July 2020	<u>33,356</u>
NET BOOK VALUE	
At 31 July 2020	<u>27,059</u>
At 31 July 2019	<u>24,254</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.20 £	31.7.19 £
Trade debtors	<u>47,552</u>	<u>56,922</u>

**JOHN WOODS PLUMBING & HEATING (HALIFAX)
LIMITED (REGISTERED NUMBER: 04811973)**

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2020**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.20	31.7.19
	£	£
Bank loans and overdrafts	-	9,154
Hire purchase contracts	6,699	7,596
Trade creditors	35,642	36,025
Taxation and social security	22,105	13,447
Other creditors	58,849	65,934
	<u>123,295</u>	<u>132,156</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.20	31.7.19
	£	£
Hire purchase contracts	<u>4,774</u>	<u>4,602</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	31.7.20	31.7.19
	£	£
Hire purchase contracts	<u>11,473</u>	<u>12,198</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.