

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016
FOR
12 ADVISORS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

12 ADVISORS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2016

DIRECTOR: F. E. A. Robyns

SECRETARY: Mrs. K. M. Robyns

REGISTERED OFFICE: 7 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

REGISTERED NUMBER: 04811958 (England and Wales)

ACCOUNTANTS: NWN Blue Squared Ltd
Chartered Certified Accountants
7 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

ABBREVIATED BALANCE SHEET
31 OCTOBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		3,336		4,641
Investments	3		<u>1</u>		<u>1</u>
			3,337		4,642
CURRENT ASSETS					
Stocks		2,216,246		2,186,446	
Debtors		385,822		392,975	
Cash at bank and in hand		<u>1,934</u>		<u>23,506</u>	
		2,604,002		2,602,927	
CREDITORS					
Amounts falling due within one year		<u>233,974</u>		<u>180,462</u>	
NET CURRENT ASSETS			<u>2,370,028</u>		<u>2,422,465</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,373,365</u>		<u>2,427,107</u>
CREDITORS					
Amounts falling due after more than one year			<u>6,223</u>		<u>9,283</u>
NET ASSETS			<u>2,367,142</u>		<u>2,417,824</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>2,367,140</u>		<u>2,417,822</u>
SHAREHOLDERS' FUNDS			<u>2,367,142</u>		<u>2,417,824</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 July 2017 and were signed by:

F. E. A. Robyns - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and commission received, excluding value added tax. Financial Reporting Standard 5 Application Note G has been adopted in order to recognize the turnover of the sale of goods i.e. turnover on the sale of goods is only recorded when the full title of the goods has been passed to the buyer. Any deposits received are being recorded as payments on account in creditors. Commission income from real estate activities is recognized on exchange of contracts.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Short leasehold - 10% per annum on cost

Fixtures and equipment - 25% per annum on reducing balance basis

Computer equipment - 25% per annum on reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value.

Foreign currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Operating leases commitments

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015	
and 31 October 2016	<u>45,710</u>
DEPRECIATION	
At 1 November 2015	41,069
Charge for year	<u>1,305</u>
At 31 October 2016	<u>42,374</u>
NET BOOK VALUE	
At 31 October 2016	<u>3,336</u>
At 31 October 2015	<u>4,641</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2016

3. **FIXED ASSET INVESTMENTS**

Investments
other
than
loans
£

COST

At 1 November 2015
and 31 October 2016

1

NET BOOK VALUE

At 31 October 2016

1

At 31 October 2015

1

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

2016

2015

£

£

2 Ordinary

£1

2

2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.