

Registration number 4810588

Freetime Services Ltd
Abbreviated accounts
for the year ended 30 June 2010

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Freetime Services Ltd

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Freetime Services Ltd
Abbreviated balance sheet
as at 30 June 2010

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		267		356
Current assets					
Stocks		4,235		-	
Debtors		8,100		6,205	
Cash at bank and in hand		2,817		5,627	
		<u>15,152</u>		<u>11,832</u>	
Creditors: amounts falling due within one year		<u>(15,529)</u>		<u>(9,917)</u>	
Net current (liabilities)/assets			<u>(377)</u>		<u>1,915</u>
Total assets less current liabilities			<u>(110)</u>		<u>2,271</u>
Net (liabilities)/assets			<u>(110)</u>		<u>2,271</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(112)		2,269
Shareholders' funds			<u>(110)</u>		<u>2,271</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Freetime Services Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 June 2010**

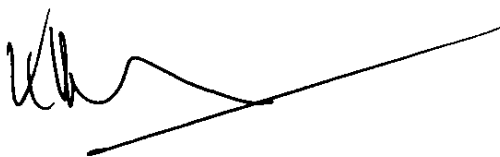
In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2010 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 25 February 2011 and signed on its behalf by

Kerry Betsworth
Director

A handwritten signature in black ink, appearing to be 'Kerry Betsworth', written over a horizontal line.

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The notes on pages 3 to 4 form an integral part of these financial statements.

Freetime Services Ltd

Notes to the abbreviated financial statements for the year ended 30 June 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 25% reducing balance

1.4. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 July 2009	1,687
At 30 June 2010	1,687
Depreciation	
At 1 July 2009	1,331
Charge for year	89
At 30 June 2010	1,420
Net book values	
At 30 June 2010	267
At 30 June 2009	356

Freetime Services Ltd

**Notes to the abbreviated financial statements
for the year ended 30 June 2010**

continued

3. Share capital	2010 £	2009 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>