

Registration number 4810588

Freetime Services Ltd
Abbreviated accounts
for the year ended 30 June 2011

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Freetime Services Ltd

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Freetime Services Ltd

**Abbreviated balance sheet
as at 30 June 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		200		267
Current assets					
Stocks		1,925		4,235	
Debtors		-		8,100	
Cash at bank and in hand		10,197		2,817	
		<u>12,122</u>		<u>15,152</u>	
Creditors: amounts falling due within one year		<u>(10,403)</u>		<u>(15,529)</u>	
Net current assets/(liabilities)			<u>1,719</u>		<u>(377)</u>
Total assets less current liabilities			1,919		(110)
Net assets/(liabilities)			<u>1,919</u>		<u>(110)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			1,917		(112)
Shareholders' funds			<u>1,919</u>		<u>(110)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Freetime Services Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 June 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 11 November 2011 and signed on its behalf by

Kerry Betsworth
Director



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The notes on pages 3 to 4 form an integral part of these financial statements.

Freetime Services Ltd

Notes to the abbreviated financial statements for the year ended 30 June 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 25% reducing balance

1.4. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 July 2010	1,687
At 30 June 2011	1,687
Depreciation	
At 1 July 2010	1,420
Charge for year	67
At 30 June 2011	1,487
Net book values	
At 30 June 2011	200
At 30 June 2010	267

Freetime Services Ltd

**Notes to the abbreviated financial statements
for the year ended 30 June 2011**

continued

3. Share capital	2011 £	2010 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>