

**Registered Number 04810533**

**SGC GLASS LTD**

**Abbreviated Accounts**

**30 June 2014**

## Abbreviated Balance Sheet as at 30 June 2014

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Intangible assets	2	42,750	47,500
Tangible assets	3	17,799	23,399
		<u>60,549</u>	<u>70,899</u>
<b>Current assets</b>			
Stocks		107,246	139,246
Debtors		104,290	100,431
Cash at bank and in hand		4,519	1,204
		<u>216,055</u>	<u>240,881</u>
<b>Creditors: amounts falling due within one year</b>		<u>(67,837)</u>	<u>(105,831)</u>
<b>Net current assets (liabilities)</b>		<u>148,218</u>	<u>135,050</u>
<b>Total assets less current liabilities</b>		<u>208,767</u>	<u>205,949</u>
<b>Total net assets (liabilities)</b>		<u>208,767</u>	<u>205,949</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		208,667	205,849
<b>Shareholders' funds</b>		<u>208,767</u>	<u>205,949</u>

- For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 March 2015

And signed on their behalf by:

**Christopher Cottage, Director**

**Notes to the Abbreviated Accounts for the period ended 30 June 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Tangible assets depreciation policy**

Depreciation and amortisation have been provided at the following rates in order to write off the assets over their estimated useful lives.

Furniture and equipment 25% reducing balance

Motor vehicles 25% reducing balance

**Intangible assets amortisation policy**

Depreciation and amortisation have been provided at the following rates in order to write off the assets over their estimated useful lives.

Goodwill 5% straight line

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 July 2013	95,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2014	<u>95,000</u>
<b>Amortisation</b>	
At 1 July 2013	47,500
Charge for the year	4,750
On disposals	-
At 30 June 2014	<u>52,250</u>
<b>Net book values</b>	
At 30 June 2014	<u>42,750</u>
At 30 June 2013	<u>47,500</u>

**3 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 July 2013	66,080
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2014	<u>66,080</u>
<b>Depreciation</b>	
At 1 July 2013	42,681
Charge for the year	5,600
On disposals	-
At 30 June 2014	<u>48,281</u>
<b>Net book values</b>	
At 30 June 2014	<u>17,799</u>
At 30 June 2013	<u>23,399</u>

#### 4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
55 A Ordinary shares of £1 each	55	55
45 B Ordinary shares of £1 each	45	45

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