

Company Number: 4810533

Registrar's copy

STANFORD GLASS CONTRACTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2004



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STANFORD GLASS CONTRACTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2004

	Notes	2004
		£
Fixed assets	2	
Intangible fixed assets		90,250
Tangible fixed assets		18,213
		<u>108,463</u>
Current assets		
Stock		8,431
Debtors		96,215
Cash at bank and in hand		85
		<u>104,731</u>
Creditors: amounts falling due within one year		<u>(233,118)</u>
Net current liabilities		<u>(128,387)</u>
Total assets less current liabilities		<u>(19,924)</u>
Capital and reserves		
Share capital	3	100
Profit and loss account		<u>(20,024)</u>
Shareholders' funds		<u>(19,924)</u>

The directors are of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 30 June 2004.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board and signed on its behalf.



Mr CR Cottage
Director

Date: 13 May 2005

STANFORD GLASS CONTRACTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2004

1 Accounting policies

1.1 Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write down the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	25% reducing balance basis
Furniture and equipment	25% reducing balance basis

1.4 Goodwill and intangible assets

Goodwill, which represents the excess of cost of acquisitions of businesses over the value attributed to their net assets, is amortised through the profit and loss account by equal instalments over its estimated useful economic life.

1.5 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Costs include all direct costs and an appropriate proportion of fixed and variable overheads.

2 Fixed assets

	Intangible fixed assets £	Tangible fixed assets £	Total £
Cost			
Additions	95,000	23,950	118,950
At 30th June 2004	95,000	23,950	118,950
Depreciation and amortisation			
Charge for the year	4,750	5,737	10,487
At 30th June 2004	4,750	5,737	10,487
Net book value			
At 30th June 2004	90,250	18,213	108,463

STANFORD GLASS CONTRACTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2004

3	Share capital	2004
		£
	Authorised	
	500 Ordinary class A shares of £1.00 each	500
	500 Ordinary class B shares of £1.00 each	500
		<hr/>
		1,000
		<hr/>
	Allotted	
	55 Allotted, called up and fully paid ordinary class A shares of £1.00 each	55
	45 Allotted, called up and fully paid ordinary class B shares of £1.00 each	45
		<hr/>
		100
		<hr/>