

Registered Number 04810533

SGC GLASS LTD

Abbreviated Accounts

30 June 2015

Abbreviated Balance Sheet as at 30 June 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	38,000	42,750
Tangible assets	3	27,234	17,799
		<u>65,234</u>	<u>60,549</u>
Current assets			
Stocks		67,246	107,246
Debtors		144,269	104,290
Cash at bank and in hand		24,720	4,519
		<u>236,235</u>	<u>216,055</u>
Creditors: amounts falling due within one year		<u>(71,322)</u>	<u>(67,837)</u>
Net current assets (liabilities)		<u>164,913</u>	<u>148,218</u>
Total assets less current liabilities		<u>230,147</u>	<u>208,767</u>
Creditors: amounts falling due after more than one year		<u>(10,442)</u>	<u>-</u>
Total net assets (liabilities)		<u>219,705</u>	<u>208,767</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		219,605	208,667
Shareholders' funds		<u>219,705</u>	<u>208,767</u>

- For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 March 2016

And signed on their behalf by:

Christopher Cottage, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Furniture and equipment 25% reducing balance

Motor vehicles 25% reducing balance

Intangible assets amortisation policy

Amortisation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Goodwill 5% straight line

2 Intangible fixed assets

	£
Cost	
At 1 July 2014	95,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2015	<u>95,000</u>
Amortisation	
At 1 July 2014	52,250
Charge for the year	4,750
On disposals	-
At 30 June 2015	<u>57,000</u>
Net book values	
At 30 June 2015	<u>38,000</u>
At 30 June 2014	<u>42,750</u>

3 Tangible fixed assets

	£
Cost	
At 1 July 2014	66,080
Additions	18,180
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2015	<u>84,260</u>
Depreciation	
At 1 July 2014	48,281
Charge for the year	8,745
On disposals	-
At 30 June 2015	<u>57,026</u>
Net book values	
At 30 June 2015	<u>27,234</u>
At 30 June 2014	<u>17,799</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2015	2014
	£	£
55 A Ordinary shares of £1 each	55	55
45 B Ordinary shares of £1 each	45	45

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