

Registered number
4810533

Stanford Glass Contracts Ltd

Abbreviated Accounts

30 June 2008

SATURDAY



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30/05/2009

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COMPANIES HOUSE

Stanford Glass Contracts Ltd
Abbreviated Balance Sheet
as at 30 June 2008

	Notes	2008 £	2007 £
Fixed assets			
Intangible assets	2	71,250	76,000
Tangible assets	3	<u>13,043</u>	<u>17,390</u>
		84,293	93,390
Current assets			
Stocks		86,496	100,893
Debtors		78,570	83,028
Cash at bank and in hand		-	-
		<u>165,066</u>	<u>183,921</u>
Creditors: amounts falling due within one year		<u>(162,842)</u>	<u>(145,076)</u>
Net current assets		2,224	38,845
Net assets		<u>86,517</u>	<u>132,235</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		86,417	132,135
Shareholders' funds		<u>86,517</u>	<u>132,235</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



C R Cottage
Director

Approved by the board on 23.4.2009

Stanford Glass Contracts Ltd
Notes to the Abbreviated Accounts
for the year ended 30 June 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Furniture and equipment	25% reducing balance basis
Motor vehicles	25% reducing balance basis

Goodwill

Goodwill, which represents the excess cost of acquisitions of businesses over the value attributed to their net assets, is amortised through the profit and loss account by equal instalments over its estimated useful economic life up to a maximum of 20 years.

2 Intangible fixed assets	£
Cost	
At 1 July 2007	95,000
At 30 June 2008	95,000
Amortisation	
At 1 July 2007	19,000
Provided during the year	4,750
At 30 June 2008	23,750
Net book value	
At 30 June 2008	71,250
At 30 June 2007	76,000

Stanford Glass Contracts Ltd
Notes to the Abbreviated Accounts
for the year ended 30 June 2008

3 Tangible fixed assets

£

Cost

At 1 July 2007

33,955

Additions

-

At 30 June 2008

33,955

Depreciation

At 1 July 2007

16,565

Charge for the year

4,347

At 30 June 2008

20,912

Net book value

At 30 June 2008

13,043

At 30 June 2007

17,390

4 Share capital

2008

2007

£

£

Authorised:

Ordinary A shares of £1 each

500

500

Ordinary B shares of £1 each

500

500

1,000

1,000

2008

2007

2008

2007

No

No

£

£

Allotted, called up and fully paid:

Ordinary A shares of £1 each

55

55

55

55

Ordinary B shares of £1 each

45

45

45

45

100

100