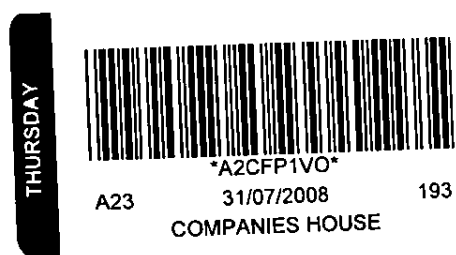


Registered number
4810533

Stanford Glass Contracts Ltd

Abbreviated Accounts

30 June 2007



Stanford Glass Contracts Ltd
Abbreviated Balance Sheet
as at 30 June 2007

	Notes	2007 £	2006 £
Fixed assets			
Intangible assets	2	76,000	80,750
Tangible assets	3	<u>17,390</u>	<u>11,535</u>
		93,390	92,285
Current assets			
Stocks		100,893	58,672
Debtors		83,028	68,004
Cash at bank and in hand		-	36
		<u>183,921</u>	<u>126,712</u>
Creditors: amounts falling due within one year		<u>(145,076)</u>	<u>(161,220)</u>
Net current assets/(liabilities)		38,845	(34,508)
Net assets		<u>132,235</u>	<u>57,777</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		132,135	57,677
Shareholders' funds		<u>132,235</u>	<u>57,777</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



C R Cottage

Director

Approved by the board on 30.6.2008

Stanford Glass Contracts Ltd
Notes to the Abbreviated Accounts
for the year ended 30 June 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Furniture and equipment	25% reducing balance basis
Motor vehicles	25% reducing balance basis

Goodwill

Goodwill, which represents the excess cost of acquisitions of businesses over the value attributed to their net assets, is amortised through the profit and loss account by equal instalments over its estimated useful economic life up to a maximum of 20 years

2 Intangible fixed assets

£

Cost

At 1 July 2006	95,000
At 30 June 2007	95,000

Amortisation

At 1 July 2006	14,250
Provided during the year	4,750
At 30 June 2007	19,000

Net book value

At 30 June 2007	76,000
At 30 June 2006	80,750

Stanford Glass Contracts Ltd
Notes to the Abbreviated Accounts
for the year ended 30 June 2007

3 Tangible fixed assets **£**

Cost

At 1 July 2006	25,467
Additions	8,488

At 30 June 2007	<u>33,955</u>
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Depreciation

At 1 July 2006	13,932
Charge for the year	2,633

At 30 June 2007	<u>16,565</u>
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Net book value

At 30 June 2007	<u>17,390</u>
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At 30 June 2006	<u>11,535</u>
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4 Share capital **2007** **2006**
£ **£**

Authorised

Ordinary A shares of £1 each	500	500
Ordinary B shares of £1 each	500	500
	<u>1,000</u>	<u>1,000</u>

	2007	2006	2007	2006
	No	No	£	£
Allotted, called up and fully paid				
Ordinary A shares of £1 each	55	55	55	55
Ordinary B shares of £1 each	45	45	45	45
			<u>100</u>	<u>100</u>