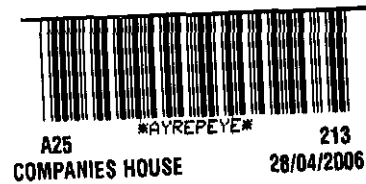


STANFORD GLASS CONTRACTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2005



STANFORD GLASS CONTRACTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2005

	Notes	£	2005 £	£	2004 £
Fixed assets	2				
Intangible fixed assets			85,500		90,250
Tangible fixed assets			15,047		18,213
			<u>100,547</u>		<u>108,463</u>
Current assets					
Stock		19,695		8,431	
Debtors		27,271		96,214	
Cash at bank and in hand		-		85	
		<u>46,966</u>		<u>104,730</u>	
Creditors: amounts falling due within one year		<u>(141,416)</u>		<u>(233,117)</u>	
Net current liabilities			<u>(94,450)</u>		<u>(128,387)</u>
Total assets less current liabilities			<u>6,097</u>		<u>(19,924)</u>
Capital and reserves					
Share capital	3		100		100
Profit and loss account			5,997		(20,024)
Shareholders' funds			<u>6,097</u>		<u>(19,924)</u>

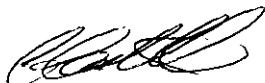
The directors are of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 30 June 2005.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These abbreviated accounts were approved by the board and signed on its behalf.



Mr CR Cottage
Director

Date: 25 April 2006

STANFORD GLASS CONTRACTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2005

1 Accounting policies

1.1 Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write down the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	25% reducing balance basis
Furniture and equipment	25% reducing balance basis

1.4 Goodwill and intangible assets

Goodwill, which represents the excess of cost of acquisitions of businesses over the value attributed to their net assets, is amortised through the profit and loss account by equal instalments over its estimated useful economic life.

1.5 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Costs include all direct costs and an appropriate proportion of fixed and variable overheads.

2 Fixed assets

	Intangible fixed assets £	Tangible fixed assets £	Total £
Cost			
At 1st July 2004	95,000	23,950	118,950
Additions	-	1,517	1,517
At 30th June 2005	95,000	25,467	120,467
Depreciation and amortisation			
At 1st July 2004	4,750	5,737	10,487
Charge for the year	4,750	4,683	9,433
At 30th June 2005	9,500	10,420	19,920
Net book value			
At 30th June 2005	85,500	15,047	100,547
<i>At 30th June 2004</i>	<i>90,250</i>	<i>18,213</i>	<i>108,463</i>

STANFORD GLASS CONTRACTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2005

3	Share capital	2005 £	2004 £
	Authorised		
	500 Ordinary class A shares of £1.00 each	500	500
	500 Ordinary class B shares of £1.00 each	500	500
		<u>1,000</u>	<u>1,000</u>
	Allotted		
	55 Allotted, called up and fully paid ordinary class A shares of £1.00 each	55	55
	45 Allotted, called up and fully paid ordinary class B shares of £1.00 each	45	45
		<u>100</u>	<u>100</u>