Registration number 04810484

Xtra Media Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2011

Nigel K Wayne FCA t/as AIMS
Chartered Accountants
15a East Street
Okehampton
Devon
EX20 1AS

Xtra Media Ltd
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Xtra Media Ltd

(Registration number: 04810484)

Abbreviated Balance Sheet at 30 June 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets		152	202
Current assets			
Debtors	3	29,461	14,801
Cash at bank and in hand		747	739
		30,208	15,540
Creditors Amounts falling due within one year		(66,107)	(22,208)
Net current liabilities		(35,899)	(6,668)
Net liabilities		(35,747)	(6,466)
Capital and reserves			
Called up share capital	4	500	500
Profit and loss account		(36,247)	(6,966)
Shareholders' deficit		(35,747)	(6,466)

For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 16/3/12 and signed on its behalf by

Mr M E Amyatt-Leir
Director

The notes on pages 2 to 3 form an integral part of these financial statements

Notes to the Abbreviated Accounts for the Year Ended 30 June 2011

1 Accounting policies

Basis of preparation
The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover comprises the value of goods and services provided net of value added tax

Depreciation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Office Equipment	25% reducing balance

Financial instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 July 2010	815	815
At 30 June 2011	815	815
Depreciation		
At 1 July 2010	613	613
Charge for the year	50	50
At 30 June 2011	663	663
Net book value		
At 30 June 2011	152	152

At 30 June 2010	202	202

3 Debtors

Debtors includes £nil (2010 - £nil) receivable after more than one year

4 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	**£**	**No.**	**£**
Ordinary of £1 each	500	500	500	500